

195058

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET

NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)

NATURE OF ACTION (Check all that apply)

☐ Electric

☐ Affidavit

☐ Letter

☐ Request

☐ Electric/Gas

☐ Agreement

☐ Memorandum

☐ Request for Certification

☐ Electric/Telecommunications

☐ Answer

☐ Motion

☐ Request for Investigation

☐ Electric/Water

☐ Appellate Review

☐ Objection

☐ Resale Agreement

☐ Electric/Water/Telecom.

☐ Application

☐ Petition

☐ Resale Amendment

☐ Electric/Water/Sewer

☐ Brief

☐ Petition for Reconsideration

☐ Reservation Letter

☒ Gas

☐ Certificate

☐ Petition for Rulemaking

☐ Response

☐ Railroad

☐ Comments

☐ Petition for Rule to Show Cause

☐ Response to Discovery

☐ Sewer

☐ Complaint

☐ Petition to Intervene

☐ Return to Petition

☐ Telecommunications

☐ Consent Order

☐ Petition to Intervene Out of Time

☐ Stipulation

☐ Transportation

☐ Discovery

☐ Prefiled Testimony

☐ Subpoena

☐ Water

☐ Exhibit

☐ Promotion

☐ Tariff

☐ Water/Sewer

☐ Expedited Consideration

☐ Proposed Order

☐ Other:

☐ Administrative Matter

☐ Interconnection Agreement

☐ Protest

☐ Other:

☐ Interconnection Amendment

☐ Publisher's Affidavit

☐ Late-Filed Exhibit

☒ Report

Print Form

Reset Form



September 12, 2008

Mr. Charles Terreni
Chief Clerk Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G.

Dear Mr. Terreni:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end June 30, 2008.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in cursive script, appearing to read "Jenny Furr".

Jenny Furr
Manager-Regulatory Reporting
704-731-4560
Jenny.Furr@Piedmontng.com

Enclosures

C: ORS

Post Office Box 33068 Charlotte, North Carolina 28233

RECEIVED
2008 SEP 15 AM 10:20
PUBLIC SERVICE
COMMISSION

Piedmont Natural Gas Company
Deferred Acct.-Hedging Program
Acct #19101 (X2068)

SC

Apr-08 May-08 Jun-08

Beginning Balance	\$	-	\$	-	\$	-
Expenditures:						
Purchase of Financial Instr.						
Option Premium		-	-	-	323,070.00	(3)
Fees						
Margin Requirement		-	-	-	1,472.50	(2)
Service Fee		-	-	-	-	(6)
Other		790.50	-	-	395.25	
Receipts:						
Proceeds from positions		(781,645.40)	(774,640.00)	(847,330.00)	(5)	
Fees		1,085.00	1,023.00	837.00	(4)	
Interest from brokerage acct.		(2.87)	(44.35)	(14.12)	(1)	
Other		59.60	59.60	59.60		
Balance before interest		(779,713.17)	(773,601.75)	(521,509.77)		
Return calculated		-	-	-		
Balance due (customer)/company		(779,713.17)	(773,601.75)	(521,509.77)		
Transfer to 25304 Deferred Acct		779,713.17	773,601.75	521,509.77		
Balance due after transfer		0.00	0.00	0.00		
G/L Balance		0.00	0.00	0.00		
GL Bal. less Balance due / Difference		-	-	-		
Interest Calculation:						
Avg. Balance for the month	\$	(389,856.59)	\$ (386,800.88)	\$ (260,754.89)		
Return rate for the month	\$	<u>0.00000%</u>	<u>0.00000%</u>	<u>0.00000%</u>		
	\$	-	\$ -	\$ -		
Annual allowed return rate		0.00000%	0.00000%	0.00000%		
		-	-	-		

ADM INVESTOR SERVICES, INC.
Chicago Board of Trade Building
141 W. Jackson Blvd. Suite 1600A
Chicago, IL 60604-3190

MONTHLY COMMODITY STATEMENT

95 = ϵ (A)'s
x 15.50 Rate for Comm and fees
1,472.50 (2)

ϵ (d)'s = 324,542.50
(2) - 1,472.50
323,070.00
(3)

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN MARGARET LAUDER
PO BOX 33068
CHARLOTTE NC 28233-3060

STATEMENT DATE: JUN 30, 2008
ACCOUNT NUMBER: X2068
SALESMAN NUMBER: X121
INTRODUCED BY: RBC-WEALTH-MANAGEMENT
(704) 264-2767

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *									
DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT	
6/03/8		(A) 7	PUT MAR 09 NATURAL GAS	8250	C	NET PREM US			
6/03/8	8 (A)		CALL NOV 08 NATURAL GAS	14250	C	NET PREM US	84,124.00 (d)		15,991.50 (d)
6/03/8	10		CALL DEC 08 NATURAL GAS	14600	C	NET PREM US	120,155.00		
6/03/8	11		CALL JAN 09 NATURAL GAS	14850	C	NET PREM US	150,540.50		
6/03/8	8		CALL FEB 09 NATURAL GAS	15250	C	NET PREM US	121,724.00		
6/03/8	7		CALL MAR 09 NATURAL GAS	15600	C	NET PREM US	103,008.50		
6/03/8		(A) 8	CALL NOV 08 NATURAL GAS	20000	C	NET PREM US			23,076.00 (d)
6/03/8		10	CALL DEC 08 NATURAL GAS	20000	C	NET PREM US			41,345.00
6/03/8		11	CALL JAN 09 NATURAL GAS	20000	C	NET PREM US			63,629.50
6/03/8		8	CALL FEB 09 NATURAL GAS	21000	C	NET PREM US			60,676.00
6/03/8		7	CALL MAR 09 NATURAL GAS	21000	C	NET PREM US			50,291.50
6/04/8			WIRE TRANSFER REC			WIREREC US			324,542.50
6/06/8			05/08 INTEREST			CR INT US			14.12 (1)
6/25/8	27 (B) (B)	27	JUL 08 NATURAL GAS		C	P&S US			846,493.00 (c)
6/25/8	5		RESULT OF AN EXERCISE						
6/25/8	6		CALL JUL 08 NATURAL GAS	8350	C	EXER/ASSN US			.00
6/25/8	6		CALL JUL 08 NATURAL GAS	8550	C	EXER/ASSN US			.00
6/25/8	6		CALL JUL 08 NATURAL GAS	9000	C	EXER/ASSN US			.00
6/25/8	5		CALL JUL 08 NATURAL GAS	9850	C	EXER/ASSN US			.00
6/25/8	5		CALL JUL 08 NATURAL GAS	10450	C	EXER/ASSN US			.00
6/25/8	54 = ϵ (B)'s	5	CALL JUL 08 NATURAL GAS	11500	C	EXER/ASSN US			.00
6/25/8		6	CALL JUL 08 NATURAL GAS	12000	C	EXER/ASSN US			.00
6/26/8	x15.50	6	PUT JUL 08 NATURAL GAS	5750	C	EXPIRE US			.00
6/26/8	837.00 (4)	5	CALL JUL 08 NATURAL GAS	13000	C	EXPIRE US			.00
6/26/8			WIRE TRANSFER DISB			WIREREC US	846,507.12 (c)		846,493.00
			WIRE TRANSFER RECEIVED						837.00 (4) +
* * * * * POSITIONS IN YOUR ACCOUNT * * * * *									
6/03/8		7 PUT	MAR 09 NATURAL GAS	8250	C	.230 US	9,310.00		
		7*	OPTION MARKET VALUE			.133	9,310.00*		
			EXPIRE 2/24/09						
			AVERAGE SHORT:	.230					
			LAST TRADE DATE:	2/24/09					
1/03/8	5		CALL AUG 08 NATURAL GAS	8400	C	.770 US			247,650.00
	5*		OPTION MARKET VALUE			4.953			247,650.00*
			247,650.00 LIM EXPIRE 7/28/08						
			AVERAGE LONG:	.770					
			LAST TRADE DATE:	7/28/08					
1/03/8	5		CALL SEP 08 NATURAL GAS	8400	C	.900 US			250,900.00
	5*		OPTION MARKET VALUE			5.018			250,900.00*
			250,900.00 LIM EXPIRE 8/26/08						
			AVERAGE LONG:	.900					
			LAST TRADE DATE:	8/26/08					
PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO EXERCISE IMMEDIATELY YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED									

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MONTHLY COMMODITY STATEMENT

PAGE 2

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ACCOUNT NUMBER: X2068
SALESMAN NUMBER: X121
INTRODUCED BY: RBC-WEALTH-MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN MARGARET LAUDER
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/07/7	8		CALL OCT 08 NATURAL GAS 8500	C	.890	US		401,440.00
	8*		OPTION MARKET VALUE		5.018			401,440.00*
			400,400.00 LIM EXPIRE 9/25/08					
			AVERAGE LONG: .890					
			LAST TRADE DATE: 9/25/08					
12/07/7	6		CALL AUG 08 NATURAL GAS 8700	C	.580	US		279,180.00
	6*		OPTION MARKET VALUE		4.653			279,180.00*
			279,180.00 LIM EXPIRE 7/28/08					
			AVERAGE LONG: .580					
			LAST TRADE DATE: 7/28/08					
12/06/7	6		CALL SEP 08 NATURAL GAS 8700	C	.710	US		283,080.00
	6*		OPTION MARKET VALUE		4.718			283,080.00*
			283,080.00 LIM EXPIRE 8/26/08					
			AVERAGE LONG: .710					
			LAST TRADE DATE: 8/26/08					
1/03/8	9		CALL OCT 08 NATURAL GAS 8750	C	.945	US		429,840.00
	9*		OPTION MARKET VALUE		4.776			429,840.00*
			427,950.00 LIM EXPIRE 9/25/08					
			AVERAGE LONG: .945					
			LAST TRADE DATE: 9/25/08					
2/01/8	6		CALL AUG 08 NATURAL GAS 8850	C	.517	US		270,180.00
	6*		OPTION MARKET VALUE		4.503			270,180.00*
			270,180.00 LIM EXPIRE 7/28/08					
			AVERAGE LONG: .517					
			LAST TRADE DATE: 7/28/08					
2/01/8	6		CALL SEP 08 NATURAL GAS 9350	C	.485	US		244,260.00
	6*		OPTION MARKET VALUE		4.071			244,260.00*
			244,080.00 LIM EXPIRE 8/26/08					
			AVERAGE LONG: .485					
			LAST TRADE DATE: 8/26/08					
11/02/7	9		CALL OCT 08 NATURAL GAS 9800	C	.960	US		341,100.00
	9*		OPTION MARKET VALUE		3.790			341,100.00*
			333,450.00 LIM EXPIRE 9/25/08					
			AVERAGE LONG: .960					
			LAST TRADE DATE: 9/25/08					
2/01/8	9		CALL OCT 08 NATURAL GAS 9950	C	.490	US		328,860.00
	9*		OPTION MARKET VALUE		3.654			328,860.00*
			319,950.00 LIM EXPIRE 9/25/08					
			AVERAGE LONG: .490					
			LAST TRADE DATE: 9/25/08					

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RETAIN FOR TAX RECORDS

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
11/05/7	5		CALL AUG 08 NATURAL GAS 10150	C	.535	US		160,200.00
	5*		OPTION MARKET VALUE		3.204			160,200.00*
			160,150.00 LIM EXPIRE 7/28/08					
			AVERAGE LONG: .535					
			LAST TRADE DATE: 7/28/08					
3/04/8	6		CALL SEP 08 NATURAL GAS 10350	C	.794	US		187,020.00
	6*		OPTION MARKET VALUE		3.117			187,020.00*
			184,080.00 LIM EXPIRE 8/26/08					
			AVERAGE LONG: .794					
			LAST TRADE DATE: 8/26/08					
11/05/7	6		CALL SEP 08 NATURAL GAS 10400	C	.620	US		184,260.00
	6*		OPTION MARKET VALUE		3.071			184,260.00*
			181,080.00 LIM EXPIRE 8/26/08					
			AVERAGE LONG: .620					
			LAST TRADE DATE: 8/26/08					
3/03/8	5		CALL AUG 08 NATURAL GAS 11000	C	.550	US		118,750.00
	5*		OPTION MARKET VALUE		2.375			118,750.00*
			117,650.00 LIM EXPIRE 7/28/08					
			AVERAGE LONG: .550					
			LAST TRADE DATE: 7/28/08					
3/03/8	8		CALL OCT 08 NATURAL GAS 11100	C	.800	US		216,640.00
	8*		OPTION MARKET VALUE		2.708			216,640.00*
			192,400.00 LIM EXPIRE 9/25/08					
			AVERAGE LONG: .800					
			LAST TRADE DATE: 9/25/08					
12/07/7	6		CALL AUG 08 NATURAL GAS 12000	C	.140	US	89,280.00	
1/03/8	5		CALL AUG 08 NATURAL GAS 12000	C	.150	US	74,400.00	
	11*		OPTION MARKET VALUE		1.488			163,680.00*
			148,830.00- SIM EXPIRE 7/28/08					
			AVERAGE SHORT: .144					
			LAST TRADE DATE: 7/28/08					
12/06/7	6		CALL SEP 08 NATURAL GAS 12000	C	.220	US	106,500.00	
1/03/8	5		CALL SEP 08 NATURAL GAS 12000	C	.215	US	88,750.00	
	11*		OPTION MARKET VALUE		1.775			195,250.00*
			155,980.00- SIM EXPIRE 8/26/08					
			AVERAGE SHORT: .217					
			LAST TRADE DATE: 8/26/08					
12/07/7	8		CALL OCT 08 NATURAL GAS 12000	C	.300	US	166,720.00	
	8*		OPTION MARKET VALUE		2.084			166,720.00*
			120,400.00- SIM EXPIRE 9/25/08					
			AVERAGE SHORT: .300					
			LAST TRADE DATE: 9/25/08					

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO EXERCISE IMMEDIATELY YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

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MONTHLY COMMODITY STATEMENT

PAGE 4

STATEMENT DATE: JUN 30, 2008
ACCOUNT NUMBER: X2068
SALESMAN NUMBER: X121
INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN MARGARET LAUDER
PO BOX 33068
CHARLOTTE NC 28233-3060

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
11/05/7		5	CALL AUG 08 NATURAL GAS 13000	C	.200	US	39,750.00	
		5*	OPTION MARKET VALUE		.795		39,750.00*	
			17,650.00- SIM EXPIRE 7/28/08					
			AVERAGE SHORT: .200					
			LAST TRADE DATE: 7/28/08					
11/05/7		6	CALL SEP 08 NATURAL GAS 13000	C	.285	US	70,320.00	
		6*	OPTION MARKET VALUE		1.172		70,320.00*	
			25,080.00- SIM EXPIRE 8/26/08					
			AVERAGE SHORT: .285					
			LAST TRADE DATE: 8/26/08					
11/02/7		9	CALL OCT 08 NATURAL GAS 13000	C	.420	US	138,060.00	
1/03/8		9	CALL OCT 08 NATURAL GAS 13000	C	.230	US	138,060.00	
		18*	OPTION MARKET VALUE		1.534		276,120.00*	
			90,900.00- SIM EXPIRE 9/25/08					
			AVERAGE SHORT: .325					
			LAST TRADE DATE: 9/25/08					
3/04/8		6	CALL SEP 08 NATURAL GAS 14000	C	.230	US	44,220.00	
		6*	OPTION MARKET VALUE		.737		44,220.00*	
			EXPIRE 8/26/08					
			AVERAGE SHORT: .230					
			LAST TRADE DATE: 8/26/08					
6/03/8	8		CALL NOV 08 NATURAL GAS 14250	C	1.050	US		106,160.00
	8*		OPTION MARKET VALUE		1.327			106,160.00*
			EXPIRE 10/28/08					
			AVERAGE LONG: 1.050					
			LAST TRADE DATE: 10/28/08					
6/03/8	10		CALL DEC 08 NATURAL GAS 14600	C	1.200	US		149,100.00
	10*		OPTION MARKET VALUE		1.491			149,100.00*
			EXPIRE 11/21/08					
			AVERAGE LONG: 1.200					
			LAST TRADE DATE: 11/21/08					
6/03/8	11		CALL JAN 09 NATURAL GAS 14850	C	1.367	US		194,370.00
	11*		OPTION MARKET VALUE		1.767			194,370.00*
			EXPIRE 12/24/08					
			AVERAGE LONG: 1.367					
			LAST TRADE DATE: 12/24/08					
3/03/8		8	CALL OCT 08 NATURAL GAS 15000	C	.240	US	65,040.00	
		8*	OPTION MARKET VALUE		.813		65,040.00*	
			EXPIRE 9/25/08					
			AVERAGE SHORT: .240					
			LAST TRADE DATE: 9/25/08					

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MONTHLY COMMODITY STATEMENT

PAGE 5

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
6/03/8	8		CALL FEB 09 NATURAL GAS 15250	C	1.520	US		144,720.00
	8*		OPTION MARKET VALUE		1.809			144,720.00*
			EXPIRE 1/27/09					
			AVERAGE LONG: 1.520					
			LAST TRADE DATE: 1/27/09					
6/03/8	7		CALL MAR 09 NATURAL GAS 15600	C	1.470	US		122,010.00
	7*		OPTION MARKET VALUE		1.743			122,010.00*
			EXPIRE 2/24/09					
			AVERAGE LONG: 1.470					
			LAST TRADE DATE: 2/24/09					
6/03/8	8		CALL NOV 08 NATURAL GAS 20000	C	.290	US	22,400.00	
	8*		OPTION MARKET VALUE		.280		22,400.00*	
			EXPIRE 10/28/08					
			AVERAGE SHORT: .290					
			LAST TRADE DATE: 10/28/08					
6/03/8	10		CALL DEC 08 NATURAL GAS 20000	C	.415	US	41,700.00	
	10*		OPTION MARKET VALUE		.417		41,700.00*	
			EXPIRE 11/21/08					
			AVERAGE SHORT: .415					
			LAST TRADE DATE: 11/21/08					
6/03/8	11		CALL JAN 09 NATURAL GAS 20000	C	.580	US	84,370.00	
	11*		OPTION MARKET VALUE		.767		84,370.00*	
			EXPIRE 12/24/08					
			AVERAGE SHORT: .580					
			LAST TRADE DATE: 12/24/08					
6/03/8	8		CALL FEB 09 NATURAL GAS 21000	C	.760	US	63,680.00	
	8*		OPTION MARKET VALUE		.796		63,680.00*	
			EXPIRE 1/27/09					
			AVERAGE SHORT: .760					
			LAST TRADE DATE: 1/27/09					
6/03/8	7		CALL MAR 09 NATURAL GAS 21000	C	.720	US	60,410.00	
	7*		OPTION MARKET VALUE		.863		60,410.00*	
			EXPIRE 2/24/09					
			AVERAGE SHORT: .720					
			LAST TRADE DATE: 2/24/09					

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO EXERCISE IMMEDIATELY YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED

RETAIN FOR TAX RECORDS

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MONTHLY COMMODITY STATEMENT

PAGE 6

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INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
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ATTN MARGARET LAUDER
PO BOX 33068
CHARLOTTE NC 28233-3060

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REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

*** SEG USD ***			
1. BEGINNING ACCT BALANCE		.00	
2. P&L AND CASH ACTIVITY		.00	
3. ENDING ACCT BALANCE		.00	
4. NET FUTURES P&L		846,493.00	
5. NET OPTION PREMIUM		324,542.50-	
8. OPTIONS MARKET VALUE		3,356,750.00	
9. ACCT VALUE AT MARKET		3,356,750.00	
11. CONVERTED ACCT VALUE US		3,356,750.00	
*** CURRENT MONTH *** *** YEAR-TO-DATE ***			
FUTURES P&L	US	846,493.00	3,491,544.35
OPTION PREMIUM	US	324,542.50-	810,934.06-

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO EXERCISE IMMEDIATELY YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED

RETAIN FOR TAX RECORDS

SC Hedging Plan

3G Hedging Position Report											
May-06 (EXPIRED)	6		Bought Call at	\$0.900	100th	10.200	T	10%		11/2/2005	61
May-06 (EXPIRED)	6	Call Spread	Sold Call at	(\$0.080)	100th	17.000	T	10%	10%	11/2/2005	61
May-06 (EXPIRED)	6	Call	Bought Call at	\$0.570	100th	12.750	T	10%		12/6/2005	61
May-06 (EXPIRED)	6	Call	Bought Call at	\$0.540	100th	10.700	T	10%	20%	1/4/2006	61
May-06 (EXPIRED)	6	Call	Bought Call at	\$0.555	100th	10.300	T	10%	40%	2/1/2006	61
May-06 (EXERCISED)	6	Collar	Bought Call at	\$0.540	70th	7.150	T	10%		3/1/2006	61
May-06 (EXPIRED)	6		Sold Put at	(\$0.140)	30th	5.750	T	10%		3/1/2006	61
May-06 (SOLD)	6		Sold Futures at	\$7.254					50%	4/25/2006	61
Jun-06 (EXPIRED)	7	Call Spread	Bought Call at	\$0.880	100th	10.350	T	10%		11/2/2005	66
Jun-06 (EXPIRED)	7		Sold Call at	(\$0.080)	100th	17.000	T	10%	10%	11/2/2005	66
Jun-06 (EXPIRED)	6	Call Spread	Bought Call at	\$0.785	100th	12.100	T	10%		12/6/2005	66
Jun-06 (EXPIRED)	6		Sold Call at	(\$0.200)	100th	17.000	T	10%	20%	12/6/2005	66
Jun-06 (EXPIRED)	7	Call	Bought Call at	\$0.590	100th	10.350	T	10%	30%	1/9/2006	66
Jun-06 (EXPIRED)	6	Call	Bought Call at	\$0.540	100th	10.900	T	10%	40%	2/1/2006	66
Jun-06 (EXPIRED)	7	Collar	Bought Call at	\$0.640	70th	7.350	T	10%		3/1/2006	66
Jun-06 (EXPIRED)	7		Sold Put at	(\$0.200)	30th	5.750	T	10%	50%	3/1/2006	66
Jun-06 (EXPIRED)	33	Collar	Bought Call at	\$0.210	70th	7.300	P	50%		5/1/2006	66
Jun-06 (EXERCISED)	33		Sold Put at	(\$0.210)	40th	6.150	P	50%	100%	5/1/2006	66
Jun-06 (SETTLEMENT)	33		Settlement	\$5.975						5/25/2006	66
Jul-06 (EXPIRED)	5	Call Spread	Bought Call at	\$0.920	100th	10.400	T	10%		11/4/2005	54
Jul-06 (EXPIRED)	5		Sold Call at	(\$0.100)	100th	18.000	T	10%	10%	11/4/2005	54
Jul-06 (EXPIRED)	5	Call Spread	Bought Call at	\$0.770	100th	12.950	T	10%		12/7/2005	54
Jul-06 (EXPIRED)	5		Sold Call at	(\$0.200)	100th	18.000	T	10%	20%	12/7/2005	54
Jul-06 (EXPIRED)	6	Call	Bought Call at	\$0.590	100th	10.900	T	10%	30%	1/9/2006	54
Jul-06 (EXPIRED)	5	Call	Bought Call at	\$0.560	100th	11.200	T	10%	40%	2/2/2006	54
Jul-06 (EXPIRED)	6	Collar	Bought Call at	\$0.580	80th	7.850	T	10%		3/2/2006	54
Jul-06 (EXPIRED)	6		Sold Put at	(\$0.140)	30th	5.500	T	10%	50%	3/2/2006	54
Jul-06 (EXPIRED)	27	Collar	Bought Call at	\$0.340	80th	7.100	P	50%		5/16/2006	54
Jul-06 (EXERCISED)	27		Sold Put at	(\$0.340)	30th	6.150	P	50%	100%	5/16/2006	54
Jul-06 (SETTLEMENT)	27		Settlement	\$6.107						6/27/2006	54
Aug-06 (EXPIRED)	5	Call Spread	Bought Call at	\$0.935	100th	10.750	T	10%		11/3/2005	55
Aug-06 (EXPIRED)	5		Sold Call at	(\$0.100)	100th	18.400	T	10%	10%	11/3/2005	55
Aug-06 (EXPIRED)	6	Call Spread	Bought Call at	\$0.875	100th	12.750	T	10%		12/6/2005	55
Aug-06 (EXPIRED)	6		Sold Call at	(\$0.300)	100th	17.500	T	10%	20%	12/6/2005	55
Aug-06 (EXPIRED)	5		Bought Call at	\$0.902	100th	10.200	T	10%		1/9/2006	55
Aug-06 (EXERCISED)	5	3-Way	Sold Put at	(\$0.230)	60th	7.000	T	10%	30%	1/9/2006	55
Aug-06 (EXPIRED)	5		Sold Call at	(\$0.110)	100th	17.000	T	10%		1/9/2006	55
Aug-06 (SETTLEMENT)	5		Settlement	\$6.887						7/26/2006	
Aug-06 (EXPIRED)	6		Bought Call at	\$1.150	100th	9.750	T	10%		2/1/2006	55
Aug-06 (EXPIRED)	6	3-Way	Sold Put at	(\$0.350)	70th	7.000	T	10%	40%	2/1/2006	55
Aug-06 (EXPIRED)	6		Sold Call at	(\$0.150)	100th	17.500	T	10%		2/1/2006	55
Aug-06 (SETTLEMENT)	6		Settlement	\$6.887						7/26/2006	
Aug-06 (EXPIRED)	5	Collar	Bought Call at	\$0.740	90th	8.000	T	10%		3/1/2006	55
Aug-06 (EXPIRED)	5		Sold Put at	(\$0.325)	40th	6.000	T	10%	50%	3/1/2006	55
Aug-06 (EXPIRED)	28	Collar	Bought Call at	\$0.650	90th	7.100	P	50%		5/17/2006	55
Aug-06 (EXPIRED)	28		Sold Put at	(\$0.380)	40th	6.050	P	50%	100%	5/17/2006	55
Sept-06 (EXPIRED)	6	Call Spread	Bought Call at	\$0.980	100th	11.150	T	10%		11/2/2005	58
Sept-06 (EXPIRED)	6		Sold Call at	(\$0.170)	100th	18.500	T	10%	10%	11/2/2005	58
Sept-06 (EXPIRED)	6	Call Spread	Bought Call at	\$0.780	100th	14.000	T	10%		12/6/2005	58
Sept-06 (EXPIRED)	6		Sold Call at	(\$0.210)	100th	20.000	T	10%	20%	12/6/2005	58
Sept-06 (EXPIRED)	5		Bought Call at	\$0.932	100th	10.500	T	10%		1/9/2006	58
Sept-06 (EXERCISED)	5	3-Way	Sold Put at	(\$0.180)	50th	6.500	T	10%	30%	8/28/2006	58
Sept-06 (SOLD)	5		Bought Futures at	\$6.472						8/28/2006	58
Sept-06 (EXPIRED)	5		Sold Call at	(\$0.190)	100th	17.000	T	10%		1/9/2006	58
Sept-06 (EXPIRED)	6		Bought Call at	\$1.530	100th	8.850	T	10%		2/2/2006	58
Sept-06 (EXERCISED)	6	3-Way	Put (Exercised)	(\$0.500)	70th	7.000	T	10%		8/28/2006	58
Sept-06 (SOLD)	6		Sold Futures at	(\$6.472)					40%	8/28/2006	58
Sept-06 (EXPIRED)	6		Sold Call at	(\$0.200)	100th	17.500	T	10%		2/2/2006	58
Sept-06 (EXPIRED)	6		Bought Call at	\$0.879	90th	8.100	T	10%		3/1/2006	58
Sept-06 (EXPIRED)	6	3-Way	Sold Put at	(\$0.260)	30th	5.500	T	10%	50%	3/1/2006	58
Sept-06 (EXPIRED)	6		Sold Call at	(\$0.140)	100th	14.000	T	10%		3/1/2006	58
Sept-06 (EXPIRED)	29		Bought Call at	\$0.678	70th	7.250	P	50%		5/26/2006	58
Sept-06 (EXPIRED)	29	3-Way	Sold Put at	(\$0.280)	30th	5.200	P	50%	100%	5/26/2006	58
Sept-06 (EXPIRED)	29		Sold Call at	(\$0.120)	100th	11.500	P	50%		5/26/2006	58
Oct-06 (EXPIRED)	9	Call Spread	Bought Call at	\$1.120	100th	11.000	T	10%		11/2/2005	87
Oct-06 (EXPIRED)	9		Sold Call at	(\$0.300)	100th	17.000	T	10%	10%	11/2/2005	87
Oct-06 (EXPIRED)	9	Call Spread	Bought Call at	\$1.180	100th	12.450	T	10%		12/2/2005	87
Oct-06 (EXPIRED)	9		Sold Call at	(\$0.350)	100th	20.000	T	10%	20%	12/2/2005	87
Oct-06 (EXPIRED)	8		Bought Call at	\$0.962	100th	11.050	T	10%		1/6/2006	87
Oct-06 (EXERCISED)	8	3-Way	Sold Put at	(\$0.200)	50th	6.500	T	10%	30%	1/6/2006	87
Oct-06 (EXPIRED)	8		Sold Call at	(\$0.200)	100th	18.000	T	10%		1/6/2006	87
Oct-06 (SETTLEMENT)	8		Settlement	\$6.500						1/6/2006	87
Oct-06 (EXPIRED)	9		Bought Call at	\$1.160	100th	11.000	T	10%		2/1/2006	87
Oct-06 (EXERCISED)	9	3-Way	Sold Put at	(\$0.500)	70th	7.000	T	10%	40%	2/1/2006	87
Oct-06 (EXPIRED)	9		Sold Call at	(\$0.300)	100th	18.500	T	10%		2/1/2006	87
Oct-06 (SETTLEMENT)	9		Settlement	\$7.000							87
Oct-06 (EXPIRED)	8		Bought Call at	\$1.009	80th	7.750	T	10%		3/6/2006	87
Oct-06 (EXERCISED)	8	3-Way	Sold Put at	(\$0.390)	30th	5.900	T	10%	50%	3/6/2006	87
Oct-06 (EXPIRED)	8		Sold Call at	(\$0.140)	100th	14.500	T	10%		3/6/2006	87
Oct-06 (SETTLEMENT)	8		Settlement	\$5.900						2/1/2006	87
Oct-06 (EXPIRED)	44		Bought Call at	\$0.560	80th	7.950	P	50%		6/29/2006	87
Oct-06 (EXERCISED)	44	3-Way	Sold Put at	(\$0.460)	30th	5.950	P	50%	100%	6/29/2006	87
Oct-06 (EXPIRED)	44		Sold Call at	(\$0.100)	100th	12.450	P	50%		6/29/2006	87
Oct-06 (SETTLEMENT)	44		Settlement	\$5.950						6/29/2006	87
Nov-06 (EXPIRED)	8		Bought Call at	\$0.890	90th	10.300	T	10%		6/5/2006	76
Nov-06 (EXPIRED)	8	3-Way	Sold Put at	(\$0.230)	30th	6.000	T	10%	10%	6/5/2006	76
Nov-06 (EXPIRED)	8		Sold Call at	(\$0.170)	100th	17.000	T	10%		6/5/2006	76
Nov-06 (EXPIRED)	7	Call Spread	Bought Call at	\$0.860	80th	9.500	T	10%		7/5/2006	76
Nov-06 (EXPIRED)	15		Sold Call at	(\$0.120)	100th	15.000	T	10%	20%	7/5/2006	76
Nov-06 (EXPIRED)	15		Bought Call at	\$0.860	90th	8.500	P	20%		7/6/2006	76
Nov-06 (EXPIRED)	15	3-Way	Sold Put at	(\$0.360)	30th	6.250	P	20%	40%	7/6/2006	76
Nov-06 (EXPIRED)	15		Sold Call at	(\$0.150)	100th	14.000	P	20%		7/6/2006	76
Nov-06 (EXPIRED)	31	Collar	Bought Call at	\$0.445	80th	9.300	T	40%		9/6/2006	76
Nov-06 (EXPIRED)	31		Sold Put at	(\$0.125)	30th	6.500	T	40%	80%	9/6/2006	76
Nov-06 (EXPIRED)	15	Futures	Bought Future at	\$0.000	Below 20th	5.840	T	20%	100%	9/26/2006	76
Nov-06 (SOLD)	15		Sold Futures	\$7.148						10/27/2006	76
Dec-06 (EXERCISED)	19	Collar	Bought Call at	\$0.760	40th	7.300	T	20%		10/3/2006	99
Dec-06 (EXPIRED))	19		Sold Put at	(\$0.300)	20th	6.250	T	20%	100%	10/3/2006	99
Sold Futures	9	Futures	Sold Futures at	\$8.001						11/27/2006	99
Sold Futures	10	Futures	Sold Futures at	\$8.002						11/27/2006	99
Dec-06 (EXPIRED)	10	Call Spread	Bought Call at	\$0.907	90th	12.350	T	10%		6/2/2006	99
Dec-06 (EXPIRED)	10		Sold Call at	(\$0.300)	100th	18.000	T	10%	10%	6/2/2006	99
Dec-06 (EXPIRED)	10	Collar	Bought Call at	\$1.060	90th	10.500	T	10%		7/5/2006	99

Dec-06 (EXPIRED)	10	Collar	Sold Put at	(\$0.450)	40th	7.500	T	10%	40%	7/5/2006	99
Dec-06 (EXPIRED)	10		Bought Call at	\$1.350	90th	11.500	T	10%		8/1/2006	99
Dec-06 (EXPIRED)	10	3-Way	Sold Put at	(\$0.300)	40th	7.500	T	10%	30%	8/1/2006	99
Dec-06 (EXPIRED)	10		Sold Call at	(\$0.300)	100th	19.000	T	10%		8/1/2006	99
Dec-06 (EXPIRED)	10		Bought Call at	\$0.800	90th	12.150	T	10%		9/6/2006	99
Dec-06 (EXPIRED)	10	3-Way	Sold Put at	(\$0.150)	30th	7.000	T	10%	40%	9/6/2006	99
Dec-06 (EXPIRED)	10		Sold Call at	(\$0.250)	100th	17.000	T	10%		9/6/2006	99
Dec-06 (EXPIRED)	40		Bought Call at	\$0.810	50th	8.000	P	40%		9/20/2006	99
Dec-06 (EXPIRED)	40	3-Way	Sold Put at	(\$0.400)	30th	6.750	P	40%	80%	9/20/2006	99
Dec-06 (EXPIRED)	40		Sold Call at	(\$0.100)	90th	12.500	P	40%		9/20/2006	99
Jan-07 (EXERCISED)	11		Sold Put at	(\$0.390)	80th	7.500	T	10%		7/5/2006	109
Jan-07 (EXERCISED)	11		Sold Put at	(\$0.255)	40th	7.500	T	10%		8/3/2007	109
Jan-07 (EXERCISED)	10		Sold Put at	(\$0.210)	30th	7.000	T	10%		9/7/2006	109
Jan-07 (EXERCISED)	44		Sold Put at	(\$0.360)	30th	6.500	P	40%		9/22/2007	109
Jan-07 (EXERCISED)	21		Sold Put at	(\$0.300)	20th	6.250	T	20%		10/3/2006	109
Jan-07 (EXPIRED)	21		Sold Futures at	\$6.113						12/26/2006	109
Jan-07 (EXPIRED)	10		Sold Futures at	\$6.115						12/26/2006	109
Jan-07 (EXPIRED)	66		Sold Futures at	\$6.116						12/26/2006	109
Jan-07 (EXPIRED)	11		Bought Call at	\$1.210	90th	12.400	T	10%		6/6/2006	109
Jan-07 (EXPIRED)	11	3-Way	Sold Put at	(\$0.113)	30th	6.000	T	10%	10%	6/6/2006	109
Jan-07 (EXPIRED)	11		Sold Call at	(\$0.490)	100th	18.000	T	10%		6/6/2006	109
Jan-07 (EXPIRED)	11	3-Way	Bought Call at	\$1.400	100th	11.000	T	10%	20%	7/5/2006	109
Jan-07 (EXPIRED)	11		Sold Call at	(\$0.250)	100th	20.000	T	10%		7/5/2006	109
Jan-07 (EXPIRED)	11	3-Way	Bought Call at	\$1.520	90th	12.450	T	10%	30%	8/3/2006	109
Jan-07 (EXPIRED)	11		Sold Call at	(\$0.500)	100th	19.500	T	10%		8/3/2006	109
Jan-07 (EXPIRED)	10	3-Way	Bought Call at	\$1.156	90th	12.000	T	10%	40%	9/7/2006	109
Jan-07 (EXPIRED)	10		Sold Call at	(\$0.430)	100th	17.000	T	10%		9/7/2006	109
Jan-07 (EXPIRED)	44	3-Way	Bought Call at	\$0.883	60th	8.500	P	40%	80%	9/22/2006	109
Jan-07 (EXPIRED)	44		Sold Call at	(\$0.200)	100th	13.000	P	40%		9/22/2006	109
Jan-07 (EXPIRED)	21		Bought Call at	\$0.770	60th	8.450	T	20%		10/3/2006	109
Feb-07 (EXERCISED)	9		Sold Put at	(\$0.480)	80th	7.500	T	10%		7/5/2007	85
Feb-07 (EXERCISED)	8		Sold Put at	(\$0.400)	100th	7.500	T	10%		8/1/2007	85
Feb-07 (EXPIRED)	17	Futures	Sold Futures at			7.179				1/26/2007	85
Feb-07 (EXPIRED)	8		Bought Call at	\$1.407	90th	12.300	T	10%		6/6/2006	85
Feb-07 (EXPIRED)	8	3-Way	Sold Put at	(\$0.200)	30th	6.000	T	10%	10%	6/6/2006	85
Feb-07 (EXPIRED)	8		Sold Call at	(\$0.600)	100th	18.000	T	10%		6/6/2006	85
Feb-07 (EXPIRED)	9		Bought Call at	\$1.600	100th	11.000	T	10%		7/5/2006	85
Feb-07 (EXPIRED)	9	3-Way	Sold Call at	(\$0.370)	100th	20.000	T	10%	20%	7/5/2006	85
2/7/2007 (EXERCISED See Above)			Sold Put at					10%		7/5/2006	85
Feb-07 (EXPIRED)	8		Bought Call at	\$1.540	100th	13.400	T	10%		8/1/2006	85
Feb-07 (EXPIRED)	8	3-Way	Sold Call at	(\$0.400)	40th	23.000	T	10%	30%	8/1/2006	85
2/7/2007 (EXERCISED See Above)			Sold Put at					10%		8/1/2006	85
Feb-07 (EXPIRED)	9		Bought Call at	\$1.470	90th	12.300	T	10%		9/6/2006	85
Feb-07 (EXPIRED)	9	3-Way	Sold Call at	(\$0.610)	100th	18.000	T	10%	40%	9/6/2006	85
Feb-07 (EXPIRED)	9		Sold Put at	(\$0.344)	30th	7.000	T	10%		9/6/2006	85
Feb-07 (EXPIRED)	34		Bought Call at	\$1.120	60th	8.550	P	40%		9/22/2006	85
Feb-07 (EXPIRED)	34	3-Way	Sold Put at	(\$0.450)	30th	6.500	P	40%	80%	9/22/2006	85
Feb-07 (EXPIRED)	34		Sold Call at	(\$0.350)	100th	13.000	P	40%		9/22/2006	85
Feb-07 (EXPIRED)	17		Bought Call at	\$1.150	60th	8.150	T	20%		10/2/2006	85
Feb-07 (EXPIRED)	17	3-Way	Sold Put at	(\$0.380)	20th	6.250	T	20%	100%	10/2/2006	85
Feb-07 (EXPIRED)	17		Sold Call at	(\$0.300)	90th	12.800	T	20%		10/2/2006	85
Mar-07 (EXPIRED)	7		Bought Call at	\$1.550	90th	12.050	T	10%		6/5/2006	66
Mar-07 (EXPIRED)	7	3-Way	Sold Put at	(\$0.230)	30th	6.000	T	10%	10%	6/5/2006	66
Mar-07 (EXPIRED)	7		Sold Call at	(\$0.720)	100th	18.000	T	10%		6/5/2006	66
Mar-07 (EXPIRED)	6		Bought Call at	\$1.850	100th	10.400	T	10%		7/5/2006	66
Mar-07 (EXPIRED)	6	3-Way	Sold Call at	(\$0.500)	100th	20.000	T	10%	20%	7/5/2006	66
Mar-07 (EXPIRED)	6		Sold Put at	(\$0.600)	80th	7.500	T	10%		8/1/2006	66
Mar-07 (EXPIRED)	7		Bought Call at	\$2.040	90th	11.900	T	10%		8/1/2006	66
Mar-07 (EXPIRED)	7	3-Way	Sold Put at	(\$0.650)	40th	7.500	T	10%	30%	8/1/2006	66
Mar-07 (EXPIRED)	7		Sold Call at	(\$0.650)	100th	20.000	T	10%		8/1/2006	66
Mar-07 (EXPIRED)	6		Bought Call at	\$1.740	90th	12.000	T	10%		9/6/2006	66
Mar-07 (EXPIRED)	6	3-Way	Sold Put at	(\$0.450)	30th	7.000	T	10%	40%	9/6/2006	66
Mar-07 (EXPIRED)	6		Sold Call at	(\$0.800)	100th	18.000	T	10%		9/6/2006	66
Mar-07 (EXPIRED)	26		Bought Call at	\$1.323	60th	8.100	P	40%		9/21/2006	66
Mar-07 (EXPIRED)	26	3-Way	Sold Put at	(\$0.550)	20th	6.250	P	40%	80%	9/21/2006	66
Mar-07 (EXPIRED)	26		Sold Call at	(\$0.450)	100th	13.000	P	40%		9/21/2006	66
Mar-07 (EXPIRED)	14		Bought Call at	\$0.980	70th	8.700	T	20%		10/3/2006	66
Mar-07 (EXPIRED)	14	Collar	Sold Put at	(\$0.520)	20th	6.250	T	20%	100%	10/3/2006	66
Apr-07 (EXERCISED)	12		Bought Call at	\$0.550	50th	6.750	T	20%		1/3/2007	61
Apr-07 (EXERCISED)	13		Bought Call at	\$0.500	70th	7.000	T	20%		1/4/2007	61
Sold Futures	12	Futures				7.503				3/27/2007	61
Sold Futures	13	Futures				7.503				3/27/2007	61
Apr-07 (EXPIRED)	6		Bought Call at	\$0.751	60th	7.850	T	10%		11/6/2006	61
Apr-07 (EXPIRED)	6	3-Way	Sold Put at	(\$0.250)	20th	6.000	T	10%	10%	11/6/2006	61
Apr-07 (EXPIRED)	6		Sold Call at	(\$0.050)	100th	14.000	T	10%		11/6/2006	61
Apr-07 (EXPIRED)	6	Call	Bought Call at	\$0.860	80th	8.250	T	10%	20%	12/1/2006	61
Apr-07 (EXPIRED)	6	Spread	Sold Call At	(\$0.100)	100th	13.000	T	10%		12/1/2006	61
Apr-07 (EXPIRED)			Bought Call at(Exercised - See Above)					20%			
Apr-07 (EXPIRED)	12	3-Way	Sold Put at	(\$0.250)	10th	5.500	T	20%	40%	1/3/2007	61
Apr-07 (EXPIRED)	12		Sold Call at	(\$0.060)	100th	10.050	T	20%		1/3/2007	61
Apr-07 (EXPIRED)			Bought Call at(Exercised - See Above)					20%			
Apr-07 (EXPIRED)	13	Collar	Sold Put at	(\$0.230)	10th	5.500	T	20%	60%	1/4/2007	61

SC Hedging Position Report											
May-07 (EXERCISED)	12		Bought Call at	\$0.560	70th	7.050	T	20%		12/29/2006	61
May-07 (EXERCISED)	13		Bought Call at	\$0.550	70th	7.100	T	20%		1/4/2007	61
Sold Futures	12	Futures				7.689				4/25/2007	61
Sold Futures	13	Futures				7.689				4/25/2007	61
May-07 (EXPIRED)	6		Bought Call at	\$0.811	60th	7.950	T	10%		11/6/2006	61
May-07 (EXPIRED)	6	3-Way	Sold Put at	(\$0.280)	20th	6.000	T	10%	10%	11/6/2006	61
May-07 (EXPIRED)	6		Sold Call at	(\$0.080)	100th	13.500	T	10%		11/6/2006	61
May-07 (EXPIRED)	6	Call	Bought Call at	\$0.824	80th	8.550	T	10%	20%	12/1/2006	61
May-07 (EXPIRED)	6	Spread	Sold Call At	(\$0.060)	100th	14.500	T	10%		12/1/2006	61
May-07 (EXPIRED)			Bought Call at(Exercised - See Above)					20%			
May-07 (EXPIRED)	5	3-Way	Sold Put at	(\$0.565)	40th	6.150	T	20%	40%	12/29/2006	61
May-07 (EXPIRED)	7		Sold Put at	(\$0.570)	40th	6.150	T	20%		12/26/2006	61
May-07 (EXPIRED)			Bought Call at(Exercised - See Above)					20%		12/29/2006	61
May-07 (EXPIRED)	13	Collar	Sold Put at	(\$0.280)	10th	5.500	T	20%	60%	1/4/2007	61
Jun-07 - Exercised	13		Bought Call at	\$0.720	70th	7.000	T	20%		1/3/2007	66
Jun-07 - Exercised	14		Bought Call at	\$0.710	70th	7.000	T	20%		1/4/2007	66
Sold Futures	13	Futures				7.642				5/25/2007	66
Sold Futures	14	Futures				7.642				5/25/2007	66
Jun-07 - Expired	7		Bought Call at	\$0.879	60th	8.000	T	10%		11/6/2006	66
Jun-07 - Expired	7	3-Way	Sold Put at	(\$0.300)	20th	6.000	T	10%	10%	11/6/2006	66
Jun-07 - Expired	7		Sold Call at	(\$0.100)	100th	13.500	T	10%		11/6/2006	66
Jun-07 - Expired	6		Bought Call at	\$1.104	70th	8.050	T	10%		12/1/2006	66
Jun-07 - Expired	6	3-Way	Sold Put at	(\$0.230)	20th	6.100	T	10%	20%	12/1/2006	66
Jun-07 - Expired	6		Sold Call at	(\$0.110)	100th	14.000	T	10%		12/1/2006	66
Jun-07 - Expired			Bought Call at(Exercised - See Above)							1/3/2007	66

Jun-07 - Expired	13	3-Way	Sold Put at	(\$0.300)	10th	5.500	T	20%	40%	1/3/2007	66
Jun-07 - Expired	13		Sold Call at	(\$0.160)	100th	10.000	T	20%		1/3/2007	66
Jun-07 - Expired			Bought Call at (Exercised - See Above)							1/4/2007	66
Jun-07 - Expired	14	3-Way	Sold Put at	(\$0.300)	10th	5.500	T	20%	60%	1/4/2007	66
Jun-07 - Expired	14		Sold Call at	(\$0.150)	100th	10.000	T	20%		1/4/2007	66
Jul-07 - Expired	5		Bought Call at	\$0.919	60th	8.100	T	10%		11/6/2006	54
Jul-07 - Expired	5	3-Way	Sold Put at	(\$0.330)	20th	6.000	T	10%	10%	11/6/2006	54
Jul-07 - Expired	5		Sold Call at	(\$0.110)	100th	14.000	T	10%		11/6/2006	54
Jul-07 - Expired	6		Bought Call at	\$1.164	70th	8.200	T	10%		12/1/2006	54
Jul-07 - Expired	6	3-Way	Sold Put at	(\$0.240)	20th	6.000	T	10%	20%	12/1/2006	54
Jul-07 - Expired	6		Sold Call at	(\$0.160)	100th	14.000	T	10%		12/1/2006	54
Jul-07 - Expired	21		Bought Call at	\$0.760	80th	7.250	T	40%		1/4/2007	54
Jul-07 - Expired	21	3-Way	Sold Put at	(\$0.350)	10th	5.500	T	40%	60%	1/4/2007	54
Jul-07 - Expired	21		Sold Call at	(\$0.150)	100th	11.000	T	40%		1/4/2007	54
Jul-07 - Expired	22		Bought Call at		50th	7.100	P	40%		6/25/2007	54
Jul-07 - Expired	22	Collar	Sold Put at		40th	6.850	P	40%	100%	6/25/2007	54
Aug-07 - Exercised	5	Put	Sold Put at	(\$0.370)	20th	6.000	T	10%	10%	7/26/2007	55
Aug-07 - Exercised	6	Put	Sold Put at	(\$0.240)	20th	6.000	T	10%	20%	7/26/2007	55
Aug-07 - Exercised	6	Put	Sold Put at	(\$0.535)	20th	6.000	T	10%	30%	7/26/2007	55
Aug-07 - Exercised	11	Put	Sold Put at	(\$0.080)	20th	6.000	T	20%	100%	7/26/2007	55
Aug-07 - Exercised	6	Put	Sold Put at	(\$0.200)	40th	6.250	T	10%	50%	7/26/2007	55
Sold Futures	28	Futures								7/26/2007	55
Sold Futures	6	Futures								7/26/2007	55
Aug-07 - EXPIRED	5		Bought Call at	\$0.979	70th	8.350	T	10%		11/6/2006	55
Aug-07 - EXPIRED		3-Way	SOLD PUT AT (SEE ABOVE)						10%		
Aug-07 - EXPIRED	5		Sold Call at	(\$0.130)	100th	15.000	T	10%		11/6/2006	55
Aug-07 - EXPIRED	6		Bought Call at	\$1.300	70th	8.250	T	10%		12/1/2006	55
Aug-07 - EXPIRED		3-Way	SOLD PUT AT (SEE ABOVE)						20%		
Aug-07 - EXPIRED	6		Sold Call at	(\$0.300)	100th	14.000	T	10%		12/1/2006	55
Aug-07 - EXPIRED	6		Bought Call at	\$1.050	60th	6.950	T	10%		1/4/2007	55
Aug-07 - EXPIRED		3-Way	SOLD PUT AT (SEE ABOVE)						30%		
Aug-07 - EXPIRED	6		Sold Call at	(\$0.230)	100th	11.000	T	10%		1/4/2007	55
Aug-07 - EXPIRED	5	Call	Bought Call at	\$0.540	100th	9.400	T	10%		2/1/2007	55
Aug-07 - EXPIRED	5	Spread	Sold Call At	(\$0.080)	100th	14.000	T	10%	40%	2/1/2007	55
Aug-07 - EXPIRED	6		Bought Call at	\$0.670	100th	7.950	T	10%		3/1/2007	55
Aug-07 - EXPIRED		Collar	SOLD PUT AT (SEE ABOVE)						50%		
Aug-07 - EXPIRED	16	Call	Bought Call at	\$0.280	60th	7.300	P	30%	80%	6/26/2007	55
Aug-07 - EXPIRED	11	Collar	Bought Call at	\$0.350	30th	6.750	P	20%	100%	6/29/2007	55
Aug-07 - EXPIRED			SOLD PUT AT (SEE ABOVE)								
Sep-07 - EXERCISED	6		Sold Put at	(\$0.380)	20th	6.000	T	10%		11/3/2006	58
Sep-07 - EXERCISED	6		Sold Put at	(\$0.340)	20th	6.000	T	10%		12/1/2006	58
Sep-07 - EXERCISED	5		Sold Put at	(\$0.580)	20th	6.000	T	10%		1/4/2007	58
Sep-07 - EXERCISED	6		Sold Put at	(\$0.250)	40th	6.250	T	10%		3/1/2007	58
Sep-07 - EXERCISED	29		Sold Put at	(\$0.270)	20th	6.000	P	50%		6/29/2007	58
SOLD FUTURES	6	FUTURES				5.593				8/28/2007	
SOLD FUTURES	6	FUTURES				5.593				8/28/2007	
SOLD FUTURES	5	FUTURES				5.593				8/28/2007	
SOLD FUTURES	6	FUTURES				5.593				8/28/2007	
SOLD FUTURES	29	FUTURES				5.593				8/28/2007	
Sep-07 - EXPIRED	6		Bought Call at	\$1.179	70th	8.700	T	10%		11/3/2006	58
Sep-07 - EXPIRED		3-Way	Sold Put at (exercised see above)						10%		
Sep-07 - EXPIRED	6		Sold Call at	(\$0.320)	100th	14.000	T	10%		11/3/2006	58
Sep-07 - EXPIRED	6		Bought Call at	\$1.404	60th	8.300	T	10%		12/1/2006	58
Sep-07 - EXPIRED		3-Way	Sold Put at (exercised see above)						20%		
Sep-07 - EXPIRED	6		Sold Call at	(\$0.300)	100th	14.500	T	10%		12/1/2006	58
Sep-07 - EXPIRED	5		Bought Call at	\$1.080	70th	7.150	T	10%		1/4/2007	58
Sep-07 - EXPIRED		3-Way	Sold Put at (exercised see above)						30%		
Sep-07 - EXPIRED	5		Sold Call at	(\$0.220)	100th	12.000	T	10%		1/4/2007	58
Sep-07 - EXPIRED	6	Ca11	Bought Call at	\$0.550	100th	10.000	T	10%		2/1/2007	58
Sep-07 - EXPIRED	6	Spread	Sold Call At	(\$0.100)	100th	15.000	T	10%	40%	2/1/2007	58
Sep-07 - EXPIRED	6		Bought Call at	\$0.726	100th	8.150	T	10%		3/1/2007	58
Sep-07 - EXPIRED		Collar	Sold Put at (exercised see above)						50%		
Sep-07 - EXPIRED	29		Bought Call at	\$0.540	40th	7.050	P	50%	100%	6/29/2007	58
Sep-07 - EXPIRED		Collar	Sold Put at (exercised see above)							6/29/2007	58
Oct-07 - EXPIRED	9	3-Way	Bought Call at	\$1.310	70th	8.650	T	10%	10%	11/3/2006	87
Oct-07 - EXPIRED	9		Sold Put at	(\$0.411)	20th	6.000	T	10%		11/3/2006	87
Oct-07 - EXPIRED	9		Sold Call at	(\$0.420)	100th	14.000	T	10%		11/3/2006	87
Oct-07 - EXPIRED	8	3-Way	Bought Call at	\$1.508	80th	8.400	T	10%	20%	12/1/2006	87
Oct-07 - EXPIRED	8		Sold Put at	(\$0.400)	20th	6.000	T	10%		12/1/2006	87
Oct-07 - EXPIRED	8		Sold Call at	(\$0.344)	100th	15.000	T	10%		12/1/2006	87
Oct-07 - EXPIRED	9	3-Way	Bought Call at	\$1.230	70th	7.200	T	10%	30%	1/4/2007	87
Oct-07 - EXPIRED	9		Sold Put at	(\$0.620)	20th	6.000	T	10%		1/4/2007	87
Oct-07 - EXPIRED	9		Sold Call at	(\$0.330)	100th	12.000	T	10%		1/4/2007	87
Oct-07 - EXPIRED	9	Ca11									
Oct-07 - EXPIRED	9	Spread	Bought Call at	\$1.000	100th	8.600	T	10%	40%	2/1/2007	87
Oct-07 - EXPIRED	9		Sold Call At	(\$0.240)	100th	13.000	T	10%		2/1/2007	87
Oct-07 - EXPIRED	9	3-Way	Bought Call at	\$0.920	100th	8.050	T	10%	50%	3/1/2007	87
Oct-07 - EXPIRED	9		Sold Put at	(\$0.320)	40th	6.250	T	10%		3/1/2007	87
Oct-07 - EXPIRED	9		Sold Call at	(\$0.160)	100th	13.000	T	10%		3/1/2007	87
Oct-07 - EXPIRED	43	Ca11									
Oct-07 - EXPIRED	43	Spread	Bought Call at	\$0.420	100th	8.450	P	50%	100%	6/29/2007	87
Oct-07 - EXPIRED			Sold Call At	(\$0.140)	100th	11.000	P	50%		6/29/2007	87
Nov-07 - EXPIRED	8		Bought Call at	\$1.120	80th	9.400	P	10%		9/22/2006	76
Nov-07 - EXPIRED	8	3-Way	Sold Put at	(\$0.350)	10th	5.500	P	10%	10%	9/22/2006	76
Nov-07 - EXPIRED	8		Sold Call at	(\$0.450)	100th	14.000	P	10%		9/22/2006	76
Nov-07 - EXPIRED	22	Collar	Bought Call at	\$0.794	70th	8.150	P	30%	40%	7/2/2007	76
Nov-07 - EXPIRED	22		Sold Put at	(\$0.480)	20th	6.800	P	30%		7/2/2007	76
Nov-07 - EXPIRED	16		Bought Call at	\$0.860	40th	7.350	P	20%		7/25/2007	76
Nov-07 - EXPIRED	16	3-Way	Sold Put at	(\$0.370)	10th	6.000	P	20%	60%	7/25/2007	76
Nov-07 - EXPIRED	16		Sold Call at	(\$0.190)	90th	11.000	P	20%		7/25/2007	76
Nov-07 - EXPIRED	16		Bought Call at	\$0.565	40th	7.300	P	20%		8/23/2007	76
Nov-07 - EXPIRED	16	Collar	Sold Put at	(\$0.300)	10th	5.800	P	20%	80%	8/23/2007	76
Nov-07 - EXPIRED	14		Bought Call at	\$0.040	80th	9.150	T	20%		10/3/2007	76
Nov-07 - EXPIRED	14	Collar	Sold Put at	(\$0.053)	10th	6.250	T	20%	100%	10/3/2007	76
Dec-07 - EXPIRED	10		Bought Call at	\$1.030	90th	10.250	T	10%		6/5/2007	99
Dec-07 - EXPIRED	10	3-Way	Sold Put at	(\$0.160)	30th	7.000	T	10%	10%	6/5/2007	99
Dec-07 - EXPIRED	10		Sold Call at	(\$0.390)	100th	13.500	T	10%		6/5/2007	99
Dec-07 - EXPIRED	10		Bought Call at	\$1.055	80th	8.600	T	10%		7/3/2007	99
Dec-07 - EXPIRED	10	3-Way	Sold Put at	(\$0.270)	20th	6.700	T	10%	20%	7/3/2007	99
Dec-07 - EXPIRED	10		Sold Call at	(\$0.330)	90th	12.000	T	10%		7/3/2007	99
Dec-07 - EXPIRED	10		Bought Call at	\$0.900	80th	8.750	T	10%		8/1/2007	99
Dec-07 - EXPIRED	10	3-Way	Sold Put at	(\$0.310)	20th	6.750	T	10%	30%	8/1/2007	99
Dec-07 - EXPIRED	10		Sold Call at	(\$0.260)	100th	12.250	T	10%		8/1/2007	99
Dec-07 - EXPIRED	30	Collar	Bought Call at	\$0.530	80th	8.600	P	30%	60%	8/23/2007	99
Dec-07 - EXPIRED	30		Sold Put at	(\$0.220)	10th	6.300	P	30%		8/23/2007	99
Dec-07 - EXPIRED	19	Collar	Bought Call at	\$0.540	60th	7.950	T	20%		9/4/2007	99
Dec-07 - EXPIRED	19		Sold Put at	(\$0.260)	20th	6.350	T	20%	80%	9/4/2007	99
Dec-07 - EXPIRED	20		Bought Call at	\$0.580	60th	7.950	T	20%		10/3/2007	99
Dec-07 - EXPIRED	20	Collar	Sold Put at	(\$0.120)	20th	6.700	T	20%	100%	10/3/2007	99
Jan - 08 - EXPIRED	11		Bought Call at	\$1.185	90th	10.500	T	10%		6/5/2007	109
Jan - 08 - EXPIRED	11	3-Way	Sold Put at	(\$0.160)	30th	7.000	T	10%	10%	6/5/2007	109
Jan - 08 - EXPIRED	11		Sold Call at	(\$0.550)	100th	13.500	T	10%		6/5/2007	109
Jan - 08 - EXPIRED	11		Bought Call at	\$1.100	80th	9.050	T	10%		7/2/2007	109

Jan - 08 - EXPIRED	11	3-Way	Sold Put at	(\$0.200)	20th	6.500	T	10%	20%	7/2/2007	109
Jan - 08 - EXPIRED	11		Sold Call at	(\$0.350)	100th	13.000	T	10%		7/2/2007	109
Jan - 08 - EXPIRED	11		Bought Call at	\$0.946	90th	9.450	T	10%		8/1/2007	109
Jan - 08 - EXPIRED	11	3-Way	Sold Put at	(\$0.285)	20th	6.750	T	10%	30%	8/1/2007	109
Jan - 08 - EXPIRED	11		Sold Call at	(\$0.285)	100th	13.500	T	10%		8/1/2007	109
Jan - 08 - EXPIRED	54	Collar	Bought Call at	\$0.670	70th	8.400	T	50%	80%	9/6/2007	109
Jan - 08 - EXPIRED	54		Sold Put at	(\$0.200)	20th	6.450	T	50%		9/6/2007	109
Jan - 08 - EXPIRED	22	Collar	Bought Call at	\$0.395	70th	8.400	P	20%	100%	11/26/2007	109
Jan - 08 - EXPIRED	22		Sold Put at	(\$0.080)	30th	7.000	P	20%		11/26/2007	109
Feb - 08 - EXPIRED	9	3-Way	Bought Call at	\$1.350	90th	10.450	T	10%		6/5/2007	85
Feb - 08 - EXPIRED	9		Sold Put at	(\$0.200)	30th	7.000	T	10%	10%	6/5/2007	85
Feb - 08 - EXPIRED	9		Sold Call at	(\$0.670)	100th	13.500	T	10%		6/5/2007	85
Feb - 08 - EXPIRED	8	3-Way	Bought Call at	\$1.340	80th	8.700	T	10%		7/2/2007	85
Feb - 08 - EXPIRED	8		Sold Put at	(\$0.250)	20th	6.500	T	10%	20%	7/2/2007	85
Feb - 08 - EXPIRED	8		Sold Call at	(\$0.550)	90th	12.000	T	10%		7/2/2007	85
Feb - 08 - EXPIRED	9		Bought Call at	\$1.006	90th	9.550	T	10%		8/1/2007	85
Feb - 08 - EXPIRED	9	3-Way	Sold Put at	(\$0.270)	20th	6.500	T	10%	30%	8/1/2007	85
Feb - 08 - EXPIRED	9		Sold Call at	(\$0.360)	100th	13.500	T	10%		8/1/2007	85
Feb - 08 - EXPIRED	42	Collar	Bought Call at	\$0.720	70th	8.500	T	50%	80%	9/6/2007	85
Feb - 08 - EXPIRED	42		Sold Put at	(\$0.250)	20th	6.450	T	50%		9/6/2007	85
Feb-08 (EXERCISED)	17	Futures	Bought Call at	\$0.425	60th	8.000	P	20%		11/30/2007	85
Sold Futures	17					8.101			100%	1/28/2008	85
Feb - 08 - EXPIRED	17	Call Spread	Bought Call at (Exercised - see above)								85
Feb - 08 - EXPIRED	17		Sold Call at	(\$0.100)	90th	10.100	P	20%		11/30/2007	85
MAR - 08 - EXPIRED	7	3-Way	Bought Call at	\$1.400	90th	10.250	T	10%		6/5/2007	66
MAR - 08 - EXPIRED	7		Sold Put at	(\$0.220)	30th	6.750	T	10%	10%	6/5/2007	66
MAR - 08 - EXPIRED	7		Sold Call at	(\$0.700)	100th	13.500	T	10%		6/5/2007	66
MAR - 08 (EXERCISED)	6	Futures	Bought Call at	\$1.335	80th	8.650	T	10%		7/3/2007	66
Sold Futures	6					9.206				2/26/2008	66
			Bought Call at (Exercised - see above)						20%		66
MAR - 08 - EXPIRED	6	3-Way	Sold Put at	(\$0.330)	20th	6.500	T	10%		7/3/2007	66
MAR - 08 - EXPIRED	6		Sold Call at	(\$0.450)	100th	13.100	T	10%		7/3/2007	66
MAR - 08 - EXPIRED	7		Bought Call at	\$1.020	90th	9.750	T	10%		8/1/2007	66
MAR - 08 - EXPIRED	7	3-Way	Sold Put at	(\$0.260)	10th	6.250	T	10%	30%	8/1/2007	66
MAR - 08 - EXPIRED	7		Sold Call at	(\$0.420)	100th	13.500	T	10%		8/1/2007	66
MAR - 08 (EXERCISED)	20	Futures	Bought Call at	\$0.960	60th	7.950	P	30%		8/23/2007	66
Sold Futures	20					9.206				2/26/2008	66
			Bought Call at (Exercised - see above)						60%		66
MAR - 08 - EXPIRED	20	3-Way	Sold Put at	(\$0.300)	10th	6.250	P	30%		8/23/2007	66
MAR - 08 - EXPIRED	20		Sold Call at	(\$0.200)	100th	12.500	P	30%		8/23/2007	66
MAR - 08 (EXERCISED)	13	Futures	Bought Call at	\$0.950	50th	7.800	T	20%		9/4/2007	66
Sold Futures	13					9.206				2/26/2008	66
			Bought Call at (Exercised - see above)						80%		66
MAR - 08 - EXPIRED	13	3-Way	Sold Put at	(\$0.340)	10th	6.350	T	20%		9/4/2007	66
MAR - 08 - EXPIRED	13		Sold Call at	(\$0.160)	100th	13.000	T	20%		9/4/2007	66
MAR - 08 (EXERCISED)	13	Futures	Bought Call at	\$0.800	50th	7.750	P	20%		10/23/2007	66
Sold Futures	13					9.206				2/26/2008	66
			Bought Call at (Exercised - see above)						100%		66
MAR - 08 - EXPIRED	13	3-Way	Sold Put at	(\$0.240)	20th	6.400	P	20%		10/23/2007	66
MAR - 08 - EXPIRED	13		Sold Call at	(\$0.120)	90th	12.000	P	20%		10/23/2007	66
APR - 08 - (EXERCISED)	12	Collar	Bought Call at	\$0.543	90th	8.100	P	20%		8/29/2007	61
Sold Futures	12		FUTURES			9.572			20%	3/26/2008	61
			Bought Call at (Exercised - see above)								61
APR - 08 - EXPIRED	12		Sold Put at	(\$0.250)	10th	6.000	P	20%		8/29/2007	61
APR - 08 - (EXERCISED)	12		Bought Call at	\$0.500	70th	7.700	T	20%		12/6/2007	61
Sold Futures	12	3-Way	FUTURES			9.572			40%	3/26/2008	61
			Bought Call at (Exercised - see above)								61
APR - 08 - EXPIRED	12		Sold Put at	(\$0.100)	10th	6.000	T	20%		12/6/2007	61
APR - 08 - EXPIRED	12		Sold Call at	(\$0.120)	100th	10.000	T	20%		12/6/2007	61
APR - 08 - (EXERCISED)	6		Bought Call at	\$0.550	100th	9.250	T	10%		3/3/2008	61
Sold Futures	6	Calls	FUTURES			9.572			50%	3/26/2008	61
			Bought Call at (Exercised - see above)								61

SC Hedging Position Report

May-08 - OFFSET	3		Bought Call (OFFSET)	\$0.690	70th	7.650	P			9/4/2007	61
May-08 - OFFSET	3	3-Way	Sold Put (OFFSET)	(\$0.270)	20th	6.000	P			9/4/2007	61
May-08 - OFFSET	3		Sold Call (OFFSET)	(\$0.130)	100th	11.000	P			9/4/2007	61
May-08 - OFFSET	3		Sold Call (OFFSET)	(\$0.660)	70th	7.650	P			9/7/2007	61
May-08 - OFFSET	3	3-Way	Bought Put (OFFSET)	\$0.240	20th	6.000	P			9/7/2007	61
May-08 - OFFSET	3		Bought Call (OFFSET)	\$0.120	100th	11.000	P			9/7/2007	61
May-08 - OFFSET	9		Bought Call (OFFSET)	\$0.690	70th	7.650	P			9/4/2007	61
May-08 - OFFSET	9	3-Way	Sold Put (OFFSET)	(\$0.270)	20th	6.000	P			9/4/2007	61
May-08 - OFFSET	9		Sold Call (OFFSET)	(\$0.130)	100th	11.000	P			9/4/2007	61
May-08 - OFFSET	9		Sold Call (OFFSET)	(\$0.700)	70th	7.650	P			9/4/2007	61
May-08 - OFFSET	9	3-Way	Bought Put (OFFSET)	\$0.250	20th	6.000	P			9/10/2007	61
May-08 - OFFSET	9		Bought Call (OFFSET)	\$0.150	100th	11.000	P			9/10/2007	61
MAY-08 - (EXERCISED)	12	Collar	Bought Call at	\$0.613	90th	7.950	P	20%	20%	8/30/2007	61
Sold Futures	12		FUTURES			10.963				4/25/2008	61
MAY-08 - (EXERCISED)	12	3-Way	Bought Call at	\$0.430	90th	8.100	T	20%	40%	12/7/2007	61
Sold Futures	12		FUTURES			10.963				4/25/2008	61
MAY-08 - (EXERCISED)	6	Calls	Bought Call at	\$0.545	100th	9.700	T	10%	50%	3/3/2008	61
Sold Futures	6		FUTURES			10.963				4/25/2008	61
MAY-08 - EXPIRED	12	Collar	Sold Put at	(\$0.320)	20th	6.250	P	20%		8/30/2007	61
MAY-08 - EXPIRED	12	3-Way	Sold Put at	(\$0.070)	10th	5.500	T	20%		12/7/2007	61
MAY-08 - EXPIRED	12		Sold Call at	(\$0.070)	100th	11.000	T	20%		12/7/2007	61
MAY-08 - EXERCISED	5		Sold Call at	(\$0.070)	100th	11.000	T	20%		4/28/2008	61
BOUGHT FUTURES	5	FUTURES				10.990				4/28/2008	61
JUN - 08 - (EXERCISED)	7	Call	Bought Call at	\$0.430	100th	9.900	T	10%		11/5/2007	66
Sold Futures	7	Spread	FUTURES			11.801			10%	5/27/2008	66
			Bought Call at (Exercised - see above)								66
JUN-08	7		Sold Call at	(\$0.100)	100th	13.000	T	10%		11/5/2007	66
JUN - 08 - (EXERCISED)	19		Bought Call at	\$0.492	80th	8.250	P	30%		12/7/2007	66
	19		Bought Call at (Exercised - see above)							5/27/2008	66
JUN - 08 - (Option Assigned)	19	3-Way	Sold Call at	(\$0.100)	100th	11.000	P	30%	40%	12/7/2007	66
	19		Sold Call at (Option Assigned)								66
JUN-08	19		Sold Put at	(\$0.100)	10th	5.500	P	30%		12/7/2007	66
JUN - 08 - (EXERCISED)	7		Bought Call at	\$0.564	100th	10.100	T	10%		3/3/2008	66
Sold Futures	7	Calls	FUTURES			11.801			50%	5/27/2008	66
			Bought Call at (Exercised - see above)								66
JUL - 08 - (EXERCISED)	5	Call	Bought Call at	\$0.465	100th	9.850	T	10%		11/5/2007	54
JUL-08	5	Spread	Sold Call at	(\$0.130)	100th	13.000	T	10%	10%	11/5/2007	54
JUL - 08 - (EXERCISED)	6		Bought Call at	\$0.530	80th	8.550	T	10%		12/6/2007	54
JUL-08	6	3-Way	Sold Put at	(\$0.130)	10th	5.750	T	10%	20%	12/6/2007	54
JUL - 08 - (Option Assigned)	6		Sold Call at	(\$0.100)	90th	12.000	T	10%		12/6/2007	54
JUL - 08 - (EXERCISED)	5		Bought Call at	\$0.555	90th	8.350	T	10%		1/4/2008	54
Sold Futures	5	Call Spread	FUTURES			12.700			30%	6/25/2008	54
			Bought Call at (Exercised - see above)								54
JUL - 08 - (Option Assigned)	5		Sold Call at	(\$0.080)	100th	11.500	T	10%		1/4/2008	54
JUL - 08 - (EXERCISED)	6	Calls	Bought Call at	\$0.345	100th	9.000	T	10%	40%	2/1/2008	54
JUL - 08 - (EXERCISED)	5	Calls	Bought Call at	\$0.550	100th	10.450	T	10%	50%	3/3/2008	54

Sold Futures	11	FUTURES	12.753		6/25/2008	54
		Bought Call at (Exercised - see above)				
Aug - 08 OFFSET	6	Sold Put at (\$0.140)	10th 5.500	T	12/7/2007	55
Aug - 08 OFFSET	6	Bought Put at \$0.004	10th 5.500		3/12/2008	
Aug - 08 OFFSET	5	Sold Put at (\$0.150)	10th 6.000	T	1/3/2008	55
Aug - 08 OFFSET	5	Bought Put at \$0.007	10th 6.000		3/12/2008	
Sept - 08 OFFSET	6	Sold Put at (\$0.190)	10th 5.500	T	12/6/2007	58
Sept - 08 OFFSET	6	Bought Put at \$0.010	10th 5.500		3/12/2008	
Sept - 08 OFFSET	5	Sold Put at (\$0.215)	10th 6.000	T	1/3/2008	58
Sept - 08 OFFSET	5	Bought Put at \$0.017	10th 6.000		3/13/2008	
Oct - 08 OFFSET	8	Sold Put at (\$0.130)	10th 4.900	T	12/7/2007	87
Oct - 08 OFFSET	8	Bought Put at \$0.010	10th 4.900		3/12/2008	
Oct - 08 OFFSET	9	Sold Put at (\$0.230)	10th 5.800	T	1/3/2008	87
Oct - 08 OFFSET	9	Bought Put at \$0.032	10th 5.800		3/12/2008	

**SC Hedging Plan
Position Report
6/30/2008**

Aug-08	5	Call	Bought Call at	\$0.535	\$13.353	100th	10.150	T	10%	10%	11/5/2007	55
Aug-08	5	Spread	Sold Call at	(\$0.200)	\$13.353	100th	13.000	T	10%		11/5/2007	55
Aug-08	6		Bought Call at	\$0.580	\$13.353	100th	8.700	T	10%	20%	12/7/2007	55
Aug-08	6		Sold Call at	(\$0.140)	\$13.353	100th	12.000	T	10%		12/7/2007	55
Aug-08	5		Bought Call at	\$0.770	\$13.353	90th	8.400	T	10%	30%	1/3/2008	55
Aug-08	5		Sold Call at	(\$0.150)	\$13.353	100th	12.000	T	10%		1/3/2008	55
Aug-08	6	Calls	Bought Call at	\$0.517	\$13.353	100th	8.850	T	10%	40%	2/1/2008	55
Aug-08	5	Calls	Bought Call at	\$0.550	\$13.353	100th	11.000	T	10%	50%	3/3/2008	55
Sep-08	6	Call	Bought Call at	\$0.620	\$13.418	100th	10.400	T	10%		11/5/2007	58
Sep-08	6	Spread	Sold Call at	(\$0.285)	\$13.418	100th	13.000	T	10%	10%	11/5/2007	58
Sep-08	6		Bought Call at	\$0.710	\$13.418	100th	8.700	T	10%		12/6/2007	58
Sep-08	6		Sold Call at	(\$0.220)	\$13.418	100th	12.000	T	10%	20%	12/6/2007	58
Sep-08	5		Bought Call at	\$0.900	\$13.418	90th	8.400	T	10%		1/3/2008	58
Sep-08	5		Sold Call at	(\$0.215)	\$13.418	100th	12.000	T	10%	30%	1/3/2008	58
Sep-08	6	Calls	Bought Call at	\$0.485	\$13.418	100th	9.350	T	10%	40%	2/1/2008	58
Sep-08	6	Call	Bought Call at	\$0.794	\$13.418	100th	10.350	T	10%		3/4/2008	58
Sep-08	6	Spread	Sold Call at	(\$0.230)	\$13.418	100th	14.000	T	10%	50%	3/4/2008	58
Oct-08	9	Call	Bought Call at	\$0.960	\$13.505	100th	9.800	T	10%		11/2/2007	87
Oct-08	9	Spread	Sold Call at	(\$0.420)	\$13.505	100th	13.000	T	10%	10%	11/2/2007	87
Oct-08	8		Bought Call at	\$0.890	\$13.505	100th	8.500	T	10%		12/7/2007	87
Oct-08	8		Sold Call at	(\$0.300)	\$13.505	100th	12.000	T	10%	20%	12/7/2007	87
Oct-08	9		Bought Call at	\$0.945	\$13.505	90th	8.750	T	10%		1/3/2008	87
Oct-08	9		Sold Call at	(\$0.230)	\$13.505	100th	13.000	T	10%	30%	1/3/2008	87
Oct-08	9	Calls	Bought Call at	\$0.490	\$13.505	100th	9.950	T	10%	40%	2/1/2008	87
Oct-08	8	Call	Bought Call at	\$0.800	\$13.505	100th	11.100	T	10%		3/3/2008	87
Oct-08	8	Spread	Sold Call at	(\$0.240)	\$13.505	100th	15.000	T	10%	50%	3/3/2008	87
Nov-08	8	Call	Bought Call at	\$1.050	\$13.765	100th	14.250	T	10%		6/3/2008	76
Nov-08	8	Spread	Sold Call at	(\$0.290)	\$13.765	100th	20.000	T	10%	10%	6/3/2008	76
Dec-08	10	Call	Bought Call at	\$1.200	\$14.110	100th	14.600	T	10%		6/3/2008	99
Dec-08	10	Spread	Sold Call at	(\$0.415)	\$14.110	100th	20.000	T	10%	10%	6/3/2008	99
Jan-09	11	Call	Bought Call at	\$1.367	\$14.300	100th	14.850	T	10%		6/3/2008	109
Jan-09	11	Spread	Sold Call at	(\$0.580)	\$14.300	100th	20.000	T	10%	10%	6/3/2008	109
Feb-09	8	Call	Bought Call at	\$1.520	\$14.238	100th	15.250	T	10%		6/3/2008	85
Feb-09	8	Spread	Sold Call at	(\$0.760)	\$14.238	100th	21.000	T	10%	10%	6/3/2008	85
Mar-09	7		Bought Call at	\$1.470	\$13.960	100th	15.600	T	10%		6/3/2008	66
Mar-09	7	3-Way	Sold Put at	(\$0.230)	\$13.960	100th	8.250	T	10%	10%	6/3/2008	66
Mar-09	7		Sold Call at	(\$0.720)	\$13.960	100th	21.000	T	10%		6/3/2008	66

Mark-to-Market Report
SC Hedging Plan

Report Date: 6/30/2008

Summary:

Closed Positions - 1st Review Period	\$949,450	\$2,424,270	\$1,474,820
Closed Positions - 2nd Review Period	\$1,065,640	\$400,810	(\$664,830)
Closed Positions - 3rd Review Period	\$851,680	\$795,290	(\$56,390)
Closed Positions - 4th Review Period	\$2,463,690	\$4,925,500	\$2,461,810
Closed Positions - 5th Review Period	\$3,369,220	(\$1,385,730)	(\$4,754,950)

Mark-to-Market Report
SC Hedging Plan

Period	Tool	Counterparty	Original Trade Date	MMBhus Purchased Per Month	Strike/Fixed Price	Purchase Price	Original Purchase Cost/Proceeds	Trade Expiration Date	Trade Expiration Price	Realized Value	Net Value Realized Gain or (Loss)
Call (Exercised)		NYMEX	12/29/2006	120,000	7.050	\$0.560	\$67,200	12/29/2006	\$0.000	\$0	
Call (Exercised)		NYMEX	1/4/2007	130,000	7.100	\$0.550	\$71,500	1/4/2007	\$0.000	\$0	
Sold Futures		NYMEX	4/25/2007	120,000	7.689			4/25/2007	\$0.000	\$76,680	
Sold Futures		NYMEX	4/25/2007	130,000	7.689			4/25/2007	\$0.000	\$76,570	
Call (EXPIRED)		NYMEX	11/6/2006	60,000	7.950	\$0.811	\$48,660	4/25/2007	\$0.000	\$0	
Put (Expired)		NYMEX	11/6/2006	60,000	6.000	(\$0.280)	(\$16,800)	4/25/2007	\$0.000	\$0	
Call (Sold) (Expired)		NYMEX	11/6/2006	60,000	13.500	(\$0.080)	(\$4,800)	4/25/2007	\$0.000	\$0	
Call (EXPIRED)		NYMEX	12/1/2006	60,000	8.550	\$0.824	\$49,440	4/25/2007	\$0.000	\$0	
Call (Sold) (Expired)		NYMEX	12/1/2006	60,000	14.500	(\$0.060)	(\$3,600)	4/25/2007	\$0.000	\$0	
Put (Expired)		NYMEX	12/29/2006	50,000	6.150	(\$0.565)	(\$28,250)	4/25/2007	\$0.000	\$0	
Put (Expired)		NYMEX	12/29/2006	70,000	6.150	(\$0.570)	(\$39,900)	4/25/2007	\$0.000	\$0	
Put (Expired)		NYMEX	1/4/2007	130,000	5.500	(\$0.280)	(\$36,400)	4/25/2007	\$0.000	\$0	
Call - Exercised		NYMEX	1/3/2007	130,000	7.000	\$0.720	\$93,600	5/25/2007	\$0.000	\$0	
Call - Exercised		NYMEX	1/4/2007	140,000	7.000	\$0.710	\$99,400	5/25/2007	\$0.000	\$0	
Sold Futures		NYMEX	5/25/2007	130,000	7.642			5/25/2007	\$0.000	\$83,460	
Sold Futures		NYMEX	5/25/2007	140,000	7.642			5/25/2007	\$0.000	\$89,880	
Call - Expired		NYMEX	11/6/2006	70,000	8.000	\$0.879	\$61,530	5/25/2007	\$0.000	\$0	
Put - Expired		NYMEX	11/6/2006	70,000	6.000	(\$0.300)	(\$21,000)	5/25/2007	\$0.000	\$0	
Call (Sold) - Expired		NYMEX	11/6/2006	70,000	13.500	(\$0.100)	(\$7,000)	5/25/2007	\$0.000	\$0	
Call - Expired		NYMEX	12/1/2006	60,000	8.050	\$1.104	\$66,240	5/25/2007	\$0.000	\$0	
Put - Expired		NYMEX	12/1/2006	60,000	6.100	(\$0.230)	(\$13,800)	5/25/2007	\$0.000	\$0	
Call (Sold) - Expired		NYMEX	12/1/2006	60,000	14.000	(\$0.110)	(\$6,600)	5/25/2007	\$0.000	\$0	
Put - Expired		NYMEX	1/3/2007	130,000	5.500	(\$0.300)	(\$39,000)	5/25/2007	\$0.000	\$0	
Call (Sold) - Expired		NYMEX	1/3/2007	130,000	10.000	(\$0.160)	(\$20,800)	5/25/2007	\$0.000	\$0	
Put - Expired		NYMEX	1/4/2007	140,000	5.500	(\$0.300)	(\$42,000)	5/25/2007	\$0.000	\$0	
Call (Sold) - Expired		NYMEX	1/4/2007	140,000	10.000	(\$0.150)	(\$21,000)	5/25/2007	\$0.000	\$0	
Call - Expired		NYMEX	11/6/2006	50,000	8.100	\$0.919	\$45,950	6/26/2007	\$0.000	\$0	
Put - Expired		NYMEX	11/6/2006	50,000	6.000	(\$0.330)	(\$16,500)	6/26/2007	\$0.000	\$0	
Call (Sold) - Expired		NYMEX	11/6/2006	50,000	14.000	(\$0.110)	(\$5,500)	6/26/2007	\$0.000	\$0	
Call - Expired		NYMEX	12/1/2006	60,000	8.200	\$1.164	\$69,840	6/26/2007	\$0.000	\$0	
Put - Expired		NYMEX	12/1/2006	60,000	6.000	(\$0.240)	(\$14,400)	6/26/2007	\$0.000	\$0	
Call (Sold) - Expired		NYMEX	12/1/2006	60,000	14.000	(\$0.160)	(\$9,600)	6/26/2007	\$0.000	\$0	
Call - Expired		NYMEX	1/4/2007	210,000	7.250	\$0.760	\$159,600	6/26/2007	\$0.000	\$0	
Put - Expired		NYMEX	1/4/2007	210,000	5.500	(\$0.350)	(\$73,500)	6/26/2007	\$0.000	\$0	
Call (Sold) - Expired		NYMEX	1/4/2007	210,000	11.000	(\$0.150)	(\$31,500)	6/26/2007	\$0.000	\$0	
Call - Expired		NYMEX	6/25/2007	220,000	7.100	\$0.020	\$4,400	6/26/2007	\$0.000	\$0	
Put - Expired		NYMEX	6/25/2007	220,000	6.850	(\$0.020)	(\$4,400)	6/26/2007	\$0.000	\$0	
Put - Exercised		NYMEX	11/6/2006	50,000	6.000	(\$0.370)	(\$18,500)	7/26/2007	\$0.000	\$0	
Put - Exercised		NYMEX	12/1/2006	60,000	6.000	(\$0.240)	(\$14,400)	7/26/2007	\$0.000	\$0	
Put - Exercised		NYMEX	1/4/2007	60,000	6.000	(\$0.535)	(\$32,100)	7/26/2007	\$0.000	\$0	
Put - Exercised		NYMEX	3/1/2007	60,000	6.250	(\$0.200)	(\$12,000)	7/26/2007	\$0.000	\$0	
Put - Exercised		NYMEX	6/29/2007	110,000	6.000	(\$0.080)	(\$8,800)	7/26/2007	\$0.000	\$0	
Sold Futures		NYMEX	7/26/2007	280,000	5.943			7/26/2007	\$0.000	(\$15,960)	
Sold Futures		NYMEX	7/26/2007	60,000	5.943			7/26/2007	\$0.000	(\$18,420)	
Call - EXPIRED		NYMEX	11/6/2006	50,000	8.350	\$0.979	\$48,950	7/26/2007	\$0.000	\$0	
Call (Sold) - EXPIRED		NYMEX	11/6/2006	50,000	15.000	(\$0.130)	(\$6,500)	7/26/2007	\$0.000	\$0	
Call - EXPIRED		NYMEX	12/1/2006	60,000	8.250	\$1.300	\$78,000	7/26/2007	\$0.000	\$0	
Call (Sold) - EXPIRED		NYMEX	12/1/2006	60,000	14.000	(\$0.300)	(\$18,000)	7/26/2007	\$0.000	\$0	
Call - EXPIRED		NYMEX	1/4/2007	60,000	6.950	\$1.050	\$63,000	7/26/2007	\$0.000	\$0	
Call (Sold) - EXPIRED		NYMEX	1/4/2007	60,000	11.000	(\$0.230)	(\$13,800)	7/26/2007	\$0.000	\$0	
Call - EXPIRED		NYMEX	2/1/2007	50,000	9.400	\$0.540	\$27,000	7/26/2007	\$0.000	\$0	
Call (Sold) - EXPIRED		NYMEX	2/1/2007	50,000	14.000	(\$0.080)	(\$4,000)	7/26/2007	\$0.000	\$0	
Call - EXPIRED		NYMEX	3/1/2007	60,000	7.950	\$0.670	\$40,200	7/26/2007	\$0.000	\$0	
Call - EXPIRED		NYMEX	6/26/2007	160,000	7.300	\$0.280	\$44,800	7/26/2007	\$0.000	\$0	
Call - EXPIRED		NYMEX	6/29/2007	110,000	6.750	\$0.350	\$38,500	7/26/2007	\$0.000	\$0	
Put - EXERCISED		NYMEX	11/3/2006	60,000	6.000	(0.380)	(\$22,800)	8/28/2007	\$0.000	\$0	
Put - EXERCISED		NYMEX	12/1/2006	60,000	6.000	(0.340)	(\$20,400)	8/28/2007	\$0.000	\$0	
Put - EXERCISED		NYMEX	1/4/2007	50,000	6.000	(0.580)	(\$29,000)	8/28/2007	\$0.000	\$0	
Put - EXERCISED		NYMEX	3/1/2007	60,000	6.250	(0.250)	(\$15,000)	8/28/2007	\$0.000	\$0	
Put - EXERCISED		NYMEX	6/29/2007	290,000	6.000	(0.270)	(\$78,300)	8/28/2007	\$0.000	\$0	
SOLD FUTURES		NYMEX	8/28/2007	60,000	5.593			8/28/2007	\$0.000	(\$24,420)	
SOLD FUTURES		NYMEX	8/28/2007	60,000	5.593			8/28/2007	\$0.000	(\$24,420)	
SOLD FUTURES		NYMEX	8/28/2007	50,000	5.593			8/28/2007	\$0.000	(\$20,350)	
SOLD FUTURES		NYMEX	8/28/2007	60,000	5.593			8/28/2007	\$0.000	(\$39,420)	
SOLD FUTURES		NYMEX	8/28/2007	290,000	5.593			8/28/2007	\$0.000	(\$118,030)	
Call - EXPIRED		NYMEX	11/3/2006	60,000	8.700	1.179	\$70,740	8/28/2007	\$0.000	\$0	
Call (Sold) - EXPIRED		NYMEX	11/3/2006	60,000	14.000	(0.320)	(\$19,200)	8/28/2007	\$0.000	\$0	
Call - EXPIRED		NYMEX	12/1/2006	60,000	8.300	1.404	\$84,240	8/28/2007	\$0.000	\$0	
Call (Sold) - EXPIRED		NYMEX	12/1/2006	60,000	14.500	(0.300)	(\$18,000)	8/28/2007	\$0.000	\$0	
Call - EXPIRED		NYMEX	1/4/2007	50,000	7.150	1.080	\$54,000	8/28/2007	\$0.000	\$0	
Call (Sold) - EXPIRED		NYMEX	1/4/2007	50,000	12.000	(0.220)	(\$11,000)	8/28/2007	\$0.000	\$0	
Call - EXPIRED		NYMEX	2/1/2007	60,000	10.000	0.550	\$33,000	8/28/2007	\$0.000	\$0	
Call (Sold) - EXPIRED		NYMEX	2/1/2007	60,000	15.000	(0.100)	(\$6,000)	8/28/2007	\$0.000	\$0	

Call - EXPIRED	NYMEX	3/1/2007	60,000	8.150	0.726	\$43,560	8/28/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	6/29/2007	290,000	7.050	0.540	\$156,600	8/28/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	11/3/2006	90,000	8.650	1.310	\$117,900	9/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	11/3/2006	90,000	6.000	(0.411)	(\$36,990)	9/26/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	11/3/2006	90,000	14.000	(0.420)	(\$37,800)	9/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	12/1/2006	80,000	8.400	1.508	\$120,640	9/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	12/1/2006	80,000	6.000	(0.400)	(\$32,000)	9/26/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	12/1/2006	80,000	15.000	(0.344)	(\$27,520)	9/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	1/4/2007	90,000	7.200	1.230	\$110,700	9/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	1/4/2007	90,000	6.000	(0.620)	(\$55,800)	9/26/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	1/4/2007	90,000	12.000	(0.330)	(\$29,700)	9/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	2/1/2007	90,000	8.600	1.000	\$90,000	9/26/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	2/1/2007	90,000	13.000	(0.240)	(\$21,600)	9/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	3/1/2007	90,000	8.050	0.920	\$82,800	9/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	3/1/2007	90,000	6.250	(0.320)	(\$28,800)	9/26/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	3/1/2007	90,000	13.000	(0.160)	(\$14,400)	9/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	6/29/2007	430,000	8.450	0.420	\$180,600	9/26/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	6/29/2007	430,000	11.000	(0.140)	(\$60,200)	9/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	9/22/2006	80,000	9.400	1.120	\$89,600	10/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	9/22/2006	80,000	5.500	(0.350)	(\$28,000)	10/26/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	9/22/2006	80,000	14.000	(0.450)	(\$36,000)	10/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	7/2/2007	220,000	8.150	0.794	\$174,680	10/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	7/2/2007	220,000	6.800	(0.480)	(\$105,600)	10/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	7/25/2007	160,000	7.350	0.860	\$137,600	10/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	7/25/2007	160,000	6.000	(0.370)	(\$59,200)	10/26/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	7/25/2007	160,000	11.000	(0.190)	(\$30,400)	10/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	8/23/2007	160,000	7.300	0.565	\$90,400	10/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	8/23/2007	160,000	5.800	(0.300)	(\$48,000)	10/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	10/3/2007	140,000	9.150	0.040	\$5,600	10/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	10/3/2007	140,000	6.250	(0.053)	(\$7,420)	10/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	6/5/2007	100,000	10.250	1.030	\$103,000	11/8/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	6/5/2007	100,000	7.000	(0.160)	(\$16,000)	11/8/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	6/5/2007	100,000	13.500	(0.390)	(\$39,000)	11/8/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	7/3/2007	100,000	8.600	1.055	\$105,500	11/8/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	7/3/2007	100,000	6.700	(0.270)	(\$27,000)	11/8/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	7/3/2007	100,000	12.000	(0.330)	(\$33,000)	11/8/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	8/1/2007	100,000	8.750	0.900	\$90,000	11/8/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	8/1/2007	100,000	6.750	(0.310)	(\$31,000)	11/8/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	8/1/2007	100,000	12.250	(0.260)	(\$26,000)	11/8/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	8/23/2007	300,000	8.600	0.530	\$159,000	11/8/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	8/23/2007	300,000	6.300	(0.220)	(\$66,000)	11/8/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	9/4/2007	190,000	7.950	0.540	\$102,600	11/8/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	9/4/2007	190,000	6.350	(0.260)	(\$49,400)	11/8/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	10/3/2007	200,000	7.950	0.580	\$116,000	11/8/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	10/3/2007	200,000	6.700	(0.120)	(\$24,000)	11/8/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	6/5/2007	110,000	10.500	1.185	\$130,350	12/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	6/5/2007	110,000	7.000	(0.160)	(\$17,600)	12/26/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	6/5/2007	110,000	13.500	(0.550)	(\$60,500)	12/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	7/2/2007	110,000	9.050	1.100	\$121,000	12/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	7/2/2007	110,000	6.500	(0.200)	(\$22,000)	12/26/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	7/2/2007	110,000	13.000	(0.350)	(\$38,500)	12/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	8/1/2007	110,000	9.450	0.946	\$104,060	12/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	8/1/2007	110,000	6.750	(0.285)	(\$31,350)	12/26/2007	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	8/1/2007	110,000	13.500	(0.285)	(\$31,350)	12/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	9/6/2007	540,000	8.400	0.670	\$361,800	12/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	9/6/2007	540,000	6.450	(0.200)	(\$108,000)	12/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	11/26/2007	220,000	8.400	0.395	\$86,900	12/26/2007	\$0.00	\$0
Put - EXPIRED	NYMEX	11/26/2007	220,000	7.000	(0.080)	(\$17,600)	12/26/2007	\$0.00	\$0
Call - EXPIRED	NYMEX	6/5/2007	90,000	10.450	1.350	\$121,500	1/29/2008	\$0.00	\$0
Put - EXPIRED	NYMEX	6/5/2007	90,000	7.000	(0.200)	(\$18,000)	1/29/2008	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	6/5/2007	90,000	13.500	(0.670)	(\$60,300)	1/29/2008	\$0.00	\$0
Call - EXPIRED	NYMEX	7/2/2007	80,000	8.700	1.340	\$107,200	1/29/2008	\$0.00	\$0
Put - EXPIRED	NYMEX	7/2/2007	80,000	6.500	(0.250)	(\$20,000)	1/29/2008	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	7/2/2007	80,000	12.000	(0.550)	(\$44,000)	1/29/2008	\$0.00	\$0
Call - EXPIRED	NYMEX	8/1/2007	90,000	9.550	1.006	\$90,540	1/29/2008	\$0.00	\$0
Put - EXPIRED	NYMEX	8/1/2007	90,000	6.500	(0.270)	(\$24,300)	1/29/2008	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	8/1/2007	90,000	13.500	(0.360)	(\$32,400)	1/29/2008	\$0.00	\$0
Call - EXPIRED	NYMEX	9/6/2007	420,000	8.500	0.720	\$302,400	1/29/2008	\$0.00	\$0
Put - EXPIRED	NYMEX	9/6/2007	420,000	6.450	(0.250)	(\$105,000)	1/29/2008	\$0.00	\$0
Call - Exercised	NYMEX	11/30/2007	170,000	8.000	\$0.425	\$72,250	1/28/2008	\$0.00	\$0.00
Sold Futures	NYMEX	1/28/2008	170,000	8.101			1/28/2008	\$0.00	\$17,190.65
Call (Sold) - EXPIRED	NYMEX	11/30/2007	170,000	10.100	(0.100)	(\$17,000)	1/29/2008	\$0.00	\$0
Call - EXPIRED	NYMEX	6/5/2007	70,000	10.250	1.400	\$98,000	2/27/2008	\$0.00	\$0
Put - EXPIRED	NYMEX	6/5/2007	70,000	6.750	(0.220)	(\$15,400)	2/27/2008	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	6/5/2007	70,000	13.500	(0.700)	(\$49,000)	2/27/2008	\$0.00	\$0
Call - Exercised	NYMEX	7/3/2007	60,000	8.650	1.335	\$80,100	2/26/2008	\$0.00	\$0.00
Sold Futures	NYMEX	2/26/2008	60,000	9.206			2/26/2008	\$0.00	\$33,360.00
Put - EXPIRED	NYMEX	7/3/2007	60,000	6.500	(0.330)	(\$19,800)	2/27/2008	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	7/3/2007	60,000	13.100	(0.450)	(\$27,000)	2/27/2008	\$0.00	\$0
Call - EXPIRED	NYMEX	8/1/2007	70,000	9.750	1.020	\$71,400	2/27/2008	\$0.00	\$0
Put - EXPIRED	NYMEX	8/1/2007	70,000	6.250	(0.260)	(\$18,200)	2/27/2008	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	8/1/2007	70,000	13.500	(0.420)	(\$29,400)	2/27/2008	\$0.00	\$0
Call - Exercised	NYMEX	8/28/2007	200,000	7.950	0.960	\$192,000	2/26/2008	\$0.00	\$0.00
Sold Futures	NYMEX	2/26/2008	200,000	9.206			2/26/2008	\$0.00	\$251,200.00
Put - EXPIRED	NYMEX	8/28/2007	200,000	6.250	(0.300)	(\$60,000)	2/27/2008	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	8/28/2007	200,000	12.500	(0.200)	(\$40,000)	2/27/2008	\$0.00	\$0
Call - Exercised	NYMEX	9/4/2007	130,000	7.800	0.950	\$123,500	2/26/2008	\$0.00	\$0.00
Sold Futures	NYMEX	2/26/2008	130,000	9.206			2/26/2008	\$0.00	\$182,780.00
Put - EXPIRED	NYMEX	9/4/2007	130,000	6.350	(0.340)	(\$44,200)	2/27/2008	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	9/4/2007	130,000	13.000	(0.160)	(\$20,800)	2/27/2008	\$0.00	\$0
Call - Exercised	NYMEX	10/23/2007	130,000	7.750	0.800	\$104,000	2/26/2008	\$0.00	\$0.00
Sold Futures	NYMEX	2/26/2008	130,000	9.206			2/26/2008	\$0.00	\$189,280.00
Put - EXPIRED	NYMEX	10/23/2007	130,000	6.400	(0.240)	(\$31,200)	2/27/2008	\$0.00	\$0
Call (Sold) - EXPIRED	NYMEX	10/23/2007	130,000	12.000	(0.120)	(\$15,600)	2/27/2008	\$0.00	\$0
Call - Exercised	NYMEX	8/29/2007	120,000	8.100	0.543	\$65,160	3/26/2008	\$0.00	\$0.00

Sold Futures	NYMEX	3/26/2008	120,000	9.572			3/26/2008	\$0.00	\$176,640.00
Put - EXPIRED	NYMEX	8/29/2007	120,000	6.000	(0.250)	(\$30,000)	3/26/2008	\$0.000	\$0
Call - Exercised	NYMEX	12/6/2007	120,000	7.700	0.500	\$60,000	3/26/2008	\$0.00	\$0.00
Sold Futures	NYMEX	3/26/2008	120,000	9.572			3/26/2008	\$0.00	\$224,640.00
Put - EXPIRED	NYMEX	12/6/2007	120,000	6.000	(0.100)	(\$12,000)	3/26/2008	\$0.000	\$0
Call (Sold) - EXPIRED	NYMEX	12/6/2007	120,000	10.000	(0.120)	(\$14,400)	3/26/2008	\$0.000	\$0
Call - Exercised	NYMEX	3/3/2008	60,000	9.250	0.550	\$33,000	3/26/2008	\$0.00	\$0.00
Sold Futures	NYMEX	3/26/2008	60,000	9.572			3/26/2008	\$0.00	\$19,320.00
SUMMARY:			21,450,000			\$2,971,850		\$1,159,981	(\$1,811,888)

* Underlying Price of Exercised Call Option

Mark-to-Market Report SC Hedging Plan

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Original Purchase Cost/Proceeds	Trade Expiration Date	Trad Expiration Price	Realized Value	Net Value Realized Gain or (Loss)
	Call (Bought)- OFFSET	NYMEX	9/4/2007	30,000	7.650	\$0.690	\$20,700	9/7/2007	\$0.000	\$0	
	Put (Sold)- OFFSET	NYMEX	9/4/2007	30,000	6.000	-\$0.270	(\$8,100)	9/7/2007	\$0.000	\$0	
	Call (Sold)- OFFSET	NYMEX	9/4/2007	30,000	11.000	-\$0.130	(\$3,900)	9/7/2007	\$0.000	\$0	
	Call (Sold)- OFFSET	NYMEX	9/7/2007	30,000	7.650	(0.660)	(\$19,800)	9/7/2007	\$0.000	\$0	
	Put (Bought)- OFFSET	NYMEX	9/7/2007	30,000	6.000	0.240	\$7,200	9/7/2007	\$0.000	\$0	
	Call (Bought)- OFFSET	NYMEX	9/7/2007	30,000	11.000	0.120	\$3,600	9/7/2007	\$0.000	\$0	
	Call (Bought)- OFFSET	NYMEX	9/4/2007	90,000	7.650	\$0.690	\$62,100	9/10/2007	\$0.000	\$0	
	Put (Sold)- OFFSET	NYMEX	9/4/2007	90,000	6.000	-\$0.270	(\$24,300)	9/10/2007	\$0.000	\$0	
	Call (Sold)- OFFSET	NYMEX	9/4/2007	90,000	11.000	-\$0.130	(\$11,700)	9/10/2007	\$0.000	\$0	
	Call (Sold)- OFFSET	NYMEX	9/10/2007	90,000	7.650	(0.700)	(\$63,000)	9/10/2007	\$0.000	\$0	
	Put (Bought)- OFFSET	NYMEX	9/10/2007	90,000	6.000	0.250	\$22,500	9/10/2007	\$0.000	\$0	
	Call (Bought)- OFFSET	NYMEX	9/10/2007	90,000	11.000	0.150	\$13,500	9/10/2007	\$0.000	\$0	
	Call - Exercised	NYMEX	8/30/2007	120,000	7.950	0.613	\$73,560	4/25/2008	\$0.000	\$0.00	
	Sold Futures	NYMEX	4/25/2008	120,000	10.964			4/25/2008	\$0.00	\$361,658.16	
	Call - Exercised	NYMEX	12/7/2007	120,000	8.100	0.430	\$51,600	4/25/2008	\$0.000	\$0.00	
	Sold Futures	NYMEX	4/25/2008	120,000	10.964			4/25/2008	\$0.00	\$343,658.16	
	Call - Exercised	NYMEX	3/3/2008	60,000	9.700	0.545	\$32,700	4/25/2008	\$0.000	\$0.00	
	Sold Futures	NYMEX	4/25/2008	60,000	10.964			4/25/2008	\$0.00	\$75,829.08	
	Put - EXPIRED	NYMEX	8/30/2007	120,000	6.250	(0.320)	(\$38,400)	4/28/2008	\$0.000	\$0	
	Put - EXPIRED	NYMEX	12/7/2007	120,000	5.500	(0.070)	(\$8,400)	4/28/2008	\$0.000	\$0	
	Call (Sold) - EXPIRED	NYMEX	12/7/2007	120,000	11.000	(0.070)	(\$8,400)	4/28/2008	\$0.000	\$0	
	Put - EXERCISED	NYMEX	4/25/2008	50,000	11.000	(0.070)	(\$3,500)	4/28/2008	\$0.000	\$0	
	SOLD FUTURES	NYMEX	4/28/2008	50,000	10.990			4/28/2008	\$0.000	\$500	
	Call - Exercised	NYMEX	11/5/2007	70,000	9.900	0.430	\$30,100	5/27/2008	\$0.00	\$0.00	
	Sold Futures	NYMEX	5/27/2008	70,000	11.801			5/27/2008	\$0.00	\$133,070.00	
	Call (Sold) - Expired	NYMEX	11/5/2007	70,000	13.000	(0.100)	(\$7,000)	5/28/2008	\$0.000	\$0	
	Call - Exercised	NYMEX	12/7/2007	190,000	8.250	0.492	\$93,480	5/27/2008	\$0.00	\$0.00	
	Call (Sold) - Option Assigned	NYMEX	12/7/2007	190,000	11.000	(0.100)	(\$19,000)	5/27/2008	\$0.00	\$0.00	
	Option Assigned		5/27/2008	190,000			\$0		\$0.000	\$522,500	
	Call - Exercised	NYMEX	3/3/2008	70,000	10.100	0.564	\$39,480	5/27/2008	\$0.00	\$0.00	
	Sold Futures	NYMEX	5/27/2008	70,000	11.801			5/27/2008	\$0.00	\$119,070.00	
	Put - Expired	NYMEX	12/7/2007	190,000	5.500	(0.100)	(\$19,000)	5/28/2008	\$0.00	\$0.00	
	Call - Exercised	NYMEX	11/5/2007	50,000	9.850	0.465	\$23,250	6/25/2008	\$0.00	\$0.00	
	Sold Futures	NYMEX	6/25/2008	50,000	12.700			6/25/2008	\$0.00	\$142,500.00	
	Call (Sold) - Expired	NYMEX	11/5/2007	50,000	13.000	(0.130)	(\$6,500)	6/25/2008	\$0.000	\$0	
	Call - Exercised	NYMEX	12/6/2007	60,000	8.550	0.530	\$31,800	6/25/2008	\$0.00	\$0.00	
	Put - Expired	NYMEX	12/6/2007	60,000	5.750	(0.130)	(\$7,800)	6/25/2008	\$0.00	\$0.00	
	Call (Sold)	NYMEX	12/6/2007	60,000	12.000	(0.100)	(\$6,000)	6/25/2008	\$0.000	\$207,000.00	
	Call - Exercised	NYMEX	1/4/2008	50,000	8.350	0.555	\$27,750	6/25/2008	\$0.00	\$0.00	
	Call (Sold)	NYMEX	1/4/2008	50,000	11.500	(0.080)	(\$4,000)	6/25/2008	\$0.000	\$157,500.00	
	Call - Exercised	NYMEX	2/1/2008	60,000	9.000	0.345	\$20,700	6/25/2008	\$0.00	\$0.00	
	Sold Futures	NYMEX	6/25/2008	60,000	12.753			6/25/2008	\$0.00	\$225,180.00	
	Call - Exercised	NYMEX	3/3/2008	50,000	10.450	0.550	\$27,500	6/25/2008	\$0.00	\$0.00	
	Sold Futures	NYMEX	6/25/2008	50,000	12.753			6/25/2008	\$0.00	\$115,150.00	
	Put - OFFSET	NYMEX	12/7/2007	60,000	5.500	(0.140)	(\$8,400)	3/12/2008	\$0.000	\$0	
	Put(Bought) - OFFSET	NYMEX	3/12/2008	60,000	5.500	0.004	\$240	3/12/2008	\$0.000	\$0	
	Put - OFFSET	NYMEX	1/3/2008	50,000	6.000	(0.150)	(\$7,500)	3/12/2008	\$0.000	\$0	
	Put(Bought) - OFFSET	NYMEX	3/12/2008	50,000	6.000	0.007	\$350	3/12/2008	\$0.000	\$0	
	Put - OFFSET	NYMEX	12/6/2007	60,000	5.500	(0.190)	(\$11,400)	3/12/2008	\$0.000	\$0	
	Put(Bought) - OFFSET	NYMEX	3/12/2008	60,000	5.500	0.010	\$600	3/12/2008	\$0.000	\$0	
	Put - OFFSET	NYMEX	1/3/2008	50,000	6.000	(0.215)	(\$10,750)	3/13/2008	\$0.000	\$0	
	Put(Bought) - OFFSET	NYMEX	3/13/2008	50,000	6.000	0.017	\$850	3/13/2008	\$0.000	\$0	
	Put - OFFSET	NYMEX	12/7/2007	80,000	4.900	(0.130)	(\$10,400)	3/12/2008	\$0.000	\$0	
	Put(Bought) - OFFSET	NYMEX	3/12/2008	80,000	4.900	0.010	\$800	3/12/2008	\$0.000	\$0	
	Put - OFFSET	NYMEX	1/3/2008	90,000	5.800	(0.230)	(\$20,700)	3/12/2008	\$0.000	\$0	
	Put(Bought) - OFFSET	NYMEX	3/12/2008	90,000	5.800	0.032	\$2,880	3/12/2008	\$0.000	\$0	
SUMMARY:			4,320,000				\$259,290		\$2,403,615	\$2,144,325	

* Underlying Price of Exercised Call Option

SUMMARY OF CLOSED POSITIONS:						\$11,930,820		\$10,723,736	(\$1,207,084)
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SC HEDGING PLAN
MARK TO MARKET
06/30/08

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Original Purchase Cost/Proceeds	NYMEX Put/Option/OTC Market Price	Current Market Value	Net Value (Original Cost vs. Current Market Value)
	Call	NYMEX	11/5/2007	50,000	10.150	0.535	\$26,750	\$3.204	\$160,200	
	Call (Sold)	NYMEX	11/5/2007	50,000	13.000	(0.200)	(\$10,000)	-\$0.795	(\$39,750)	

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Original Purchase Cost/Proceeds	NYMEX Put/Option/OTC Market Price	Current Market Value	Net Value (Original Cost vs. Current Market Value)
	Call	NYMEX	12/7/2007	60,000	8.700	0.580	\$34,800	\$4.653	\$279,180	
	Call (Sold)	NYMEX	12/7/2007	60,000	12.000	(0.140)	(\$8,400)	-\$1.488	(\$88,280)	
	Call	NYMEX	1/3/2008	50,000	8.400	0.770	\$38,500	\$4.953	\$247,860	
	Call (Sold)	NYMEX	1/3/2008	50,000	12.000	(0.150)	(\$7,500)	-\$1.488	(\$74,400)	
	Call	NYMEX	2/1/2008	60,000	8.850	0.517	\$31,020	\$4.503	\$270,180	
	Call	NYMEX	3/3/2008	50,000	11.000	0.550	\$27,500	\$2.375	\$118,750	
	Call	NYMEX	11/5/2007	60,000	10.400	0.620	\$37,200	\$3.071	\$184,260	
	Call (Sold)	NYMEX	11/5/2007	60,000	13.000	(0.285)	(\$17,100)	-\$1.172	(\$70,320)	
	Call	NYMEX	12/6/2007	60,000	8.700	0.710	\$42,600	\$4.718	\$283,080	
	Call (Sold)	NYMEX	12/6/2007	60,000	12.000	(0.220)	(\$13,200)	-\$1.775	(\$106,500)	
	Call	NYMEX	1/3/2008	50,000	8.400	0.900	\$45,000	\$5.018	\$250,900	
	Call (Sold)	NYMEX	1/3/2008	50,000	12.000	(0.215)	(\$10,750)	-\$1.775	(\$88,750)	
	Call	NYMEX	2/1/2008	60,000	9.350	0.485	\$29,100	\$4.071	\$244,260	
	Call	NYMEX	3/4/2008	60,000	10.350	0.794	\$47,640	\$3.117	\$187,020	
	Call (Sold)	NYMEX	3/4/2008	60,000	14.000	(0.230)	(\$13,800)	-\$0.737	(\$44,220)	
	Call	NYMEX	11/2/2007	90,000	9.800	0.980	\$88,400	\$3.790	\$341,100	
	Call (Sold)	NYMEX	11/2/2007	90,000	13.000	(0.420)	(\$37,800)	-\$1.534	(\$138,060)	
	Call	NYMEX	12/7/2007	80,000	8.500	0.890	\$71,200	\$5.018	\$401,440	
	Call (Sold)	NYMEX	12/7/2007	80,000	12.000	(0.300)	(\$24,000)	-\$2.084	(\$166,720)	
	Call	NYMEX	1/3/2008	90,000	8.750	0.945	\$85,050	\$4.776	\$429,840	
	Call (Sold)	NYMEX	1/3/2008	90,000	13.000	(0.230)	(\$20,700)	-\$1.534	(\$138,060)	
	Call	NYMEX	2/1/2008	90,000	9.950	0.490	\$44,100	\$3.654	\$328,860	
	Call	NYMEX	3/3/2008	80,000	11.100	0.800	\$64,000	\$2.708	\$218,640	
	Call (Sold)	NYMEX	3/3/2008	80,000	15.000	(0.240)	(\$19,200)	-\$0.813	(\$85,040)	
	Call	NYMEX	6/3/2008	80,000	14.250	1.050	\$84,000	\$1.327	\$108,160	
	Call (Sold)	NYMEX	6/3/2008	80,000	20.000	(0.290)	(\$23,200)	-\$0.280	(\$22,400)	
	Call	NYMEX	6/3/2008	100,000	14.600	1.200	\$120,000	\$1.481	\$148,100	
	Call (Sold)	NYMEX	6/3/2008	100,000	20.000	(0.415)	(\$41,500)	-\$0.417	(\$41,700)	
	Call	NYMEX	6/3/2008	110,000	14.850	1.367	\$150,370	\$1.767	\$194,370	
	Call (Sold)	NYMEX	6/3/2008	110,000	20.000	(0.580)	(\$63,800)	-\$0.767	(\$84,370)	
	Call	NYMEX	6/3/2008	80,000	15.250	1.520	\$121,600	\$1.809	\$144,720	
	Call (Sold)	NYMEX	6/3/2008	80,000	21.000	(0.760)	(\$60,800)	-\$0.796	(\$63,680)	
	Call	NYMEX	6/3/2008	70,000	15.600	1.470	\$102,900	\$1.743	\$122,010	
	Put	NYMEX	6/3/2008	70,000	8.250	(0.230)	(\$16,100)	-\$0.133	(\$9,310)	
	Call (Sold)	NYMEX	6/3/2008	70,000	21.000	(0.720)	(\$50,400)	-\$0.863	(\$60,410)	
SUMMARY:				2,670,000			\$851,480		\$3,356,750	\$2,505,270
SC Closed/Open Position TOTALS:							\$12,782,300		\$14,080,486	\$1,298,186